

**Registered Number 08400683**

**GRAFTON TRADES LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## GRAFTON TRADES LIMITED

Registered Number 08400683

## Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	8,000	9,000
		<u>8,000</u>	<u>9,000</u>
<b>Current assets</b>			
Stocks		10,857	12,135
Cash at bank and in hand		15,386	13,210
		<u>26,243</u>	<u>25,345</u>
<b>Creditors: amounts falling due within one year</b>		(14,582)	(21,890)
<b>Net current assets (liabilities)</b>		<u>11,661</u>	<u>3,455</u>
<b>Total assets less current liabilities</b>		<u>19,661</u>	<u>12,455</u>
<b>Total net assets (liabilities)</b>		<u>19,661</u>	<u>12,455</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		19,651	12,445
<b>Shareholders' funds</b>		<u>19,661</u>	<u>12,455</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

**Ms T.A. Kirkman, Director**

GRAFTON TRADES LIMITED

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**Notes to the Abbreviated Accounts for the period ended 28 February 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods excluding VAT.

**Intangible assets amortisation policy**

Goodwill being the amount paid in connection with the acquisition of a business in 2013 is being amortised evenly over its estimated useful life of ten years.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2014	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>10,000</u>
<b>Amortisation</b>	
At 1 March 2014	1,000
Charge for the year	1,000
On disposals	-
At 28 February 2015	<u>2,000</u>
<b>Net book values</b>	
At 28 February 2015	<u>8,000</u>
At 28 February 2014	<u>9,000</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
10 Ordinary shares of £1 each	10	10