

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

A & B MCDONNELL LTD

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)

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for the Year Ended 28 February 2015**

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A & B MCDONNELL LTD
COMPANY INFORMATION
for the Year Ended 28 February 2015

DIRECTOR: B McDonnell

REGISTERED OFFICE: 115 Warrington Road
Penketh
Warrington
Cheshire
WA5 2EP

REGISTERED NUMBER: 07484674 (England and Wales)

ACCOUNTANT: Jacqueline Wilburn FCA CTA
Chartered Accountant & Chartered Tax Adviser
10 Arnian Way
St Helens
Merseyside
WA11 8BX

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)**ABBREVIATED BALANCE SHEET**
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		160,790		155,932
CURRENT ASSETS					
Stocks		132,100		104,372	
Debtors		1,186		1,534	
Cash at bank and in hand		<u>115,756</u>		<u>89,849</u>	
		249,042		195,755	
CREDITORS					
Amounts falling due within one year		<u>271,454</u>		<u>229,745</u>	
NET CURRENT LIABILITIES			<u>(22,412)</u>		<u>(33,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,378		121,942
CREDITORS					
Amounts falling due after more than one year			61,551		71,007
NET ASSETS			<u>76,827</u>		<u>50,935</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>76,825</u>		<u>50,933</u>
SHAREHOLDERS' FUNDS			<u>76,827</u>		<u>50,935</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)

ABBREVIATED BALANCE SHEET - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 November 2015 and were signed by:

B McDonnell - Director

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	190,735
Additions	<u>16,556</u>
At 28 February 2015	<u>207,291</u>
DEPRECIATION	
At 1 March 2014	34,803
Charge for year	<u>11,698</u>
At 28 February 2015	<u>46,501</u>
NET BOOK VALUE	
At 28 February 2015	<u>160,790</u>
At 28 February 2014	<u>155,932</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	ordinary	1	<u>2</u>	<u>2</u>

A & B MCDONNELL LTD (REGISTERED NUMBER: 07484674)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28 February 2015****4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2015 and 28 February 2014:

	28.2.15	28.2.14
	£	£
Mrs A McDonnell and B McDonnell		
Balance outstanding at start of year	12,727	16,379
Amounts advanced	28,000	24,988
Amounts repaid	(27,868)	(28,640)
Balance outstanding at end of year	<u>12,859</u>	<u>12,727</u>

