

Company Registration No. 08010381 (England and Wales)

PREMIER HEALTH PRODUCTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

PREMIER HEALTH PRODUCTS LTD

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PREMIER HEALTH PRODUCTS LTD**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2	350,000		400,000	
Tangible assets	2	47,331		59,023	
			397,331		459,023
Current assets					
Stocks		477,995		405,854	
Debtors		246,024		147,812	
Cash at bank and in hand		248,776		218,334	
			972,795		772,000
Creditors: amounts falling due within one year					
		(241,424)		(229,098)	
Net current assets					
			731,371		542,902
Total assets less current liabilities					
			1,128,702		1,001,925
Creditors: amounts falling due after more than one year					
			(719,505)		(804,187)
Provisions for liabilities					
			(3,589)		(5,332)
			405,608		192,406
Capital and reserves					
Called up share capital	3	101		101	
Profit and loss account		405,507		192,305	
Shareholders' funds					
			405,608		192,406

PREMIER HEALTH PRODUCTS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 November 2015

Mr S Petros
Director

Mr A J Petros
Director

Mr F H Petros
Director

Company Registration No. 08010381

PREMIER HEALTH PRODUCTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for vitamin supplements net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Computer equipment	- 4 years straight line
Fixtures, fittings & equipment	- 15% / 25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PREMIER HEALTH PRODUCTS LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MAY 2015****2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014 & at 31 May 2015	500,000	91,850	591,850
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2014	100,000	32,827	132,827
Charge for the year	50,000	11,692	61,692
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2015	150,000	44,519	194,519
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2015	350,000	47,331	397,331
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2014	400,000	59,023	459,023
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
25 Ordinary A shares of £1 each	25	25
25 Ordinary B shares of £1 each	25	25
25 Ordinary C shares of £1 each	25	25
25 Ordinary D shares of £1 each	25	25
	<u> </u>	<u> </u>
	101	101
	<u> </u>	<u> </u>

