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**J OSBORNE LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2015**



**J OSBORNE LIMITED**

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**COMPANY INFORMATION**

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**DIRECTOR** Mr J Osborne

**COMPANY SECRETARY** Mrs M Osborne

**REGISTERED NUMBER** 03605989

**REGISTERED OFFICE** Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

**ACCOUNTANTS** Madisons  
Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF



**J OSBORNE LIMITED**

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**J OSBORNE LIMITED**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J OSBORNE LIMITED FOR THE YEAR ENDED 31 AUGUST 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J Osborne Limited for the year ended 31 August 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a firm registered with the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of J Osborne Limited in accordance with the terms of our engagement letter dated 27 February 2015. Our work has been undertaken solely to prepare for your approval the financial statements of J Osborne Limited and state those matters that we have agreed to state to the director of J Osborne Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J Osborne Limited and its director for our work or for this report.

It is your duty to ensure that J Osborne Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that J Osborne Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of J Osborne Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Madisons**

Bushbury House  
435 Wilmslow Road  
Withington  
Manchester  
M20 4AF

23 November 2015





**J OSBORNE LIMITED**  
**REGISTERED NUMBER: 03605989**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,354		13,858
Investments	3		<u>1</u>		<u>1</u>
			<b>11,355</b>		<b>13,859</b>
<b>CURRENT ASSETS</b>					
Work In Progress		5,000		5,000	
Debtors	4	86,143		96,878	
Cash at bank and in hand		<u>103</u>		<u>103</u>	
		<b>91,246</b>		<b>101,981</b>	
<b>CREDITORS: amounts falling due within one year</b>			<u><b>(53,830)</b></u>		<u><b>(105,113)</b></u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>37,416</b></u>		<u><b>(3,132)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>48,771</b>		<b>10,727</b>
<b>CREDITORS: amounts falling due after more than one year</b>			<u><b>(41,640)</b></u>		<u><b>-</b></u>
<b>NET ASSETS</b>			<u><u><b>7,131</b></u></u>		<u><u><b>10,727</b></u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>7,031</u>		<u>10,627</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>7,131</b></u></u>		<u><u><b>10,727</b></u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**J OSBORNE LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2015**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**Mr J Osborne**

Director

Date: 23 November 2015

The notes on pages 4 to 6 form part of these financial statements.

J OSBORNE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Office equipment	-	33% straight line

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.6 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**1.7 Work in progress**

Work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.



J OSBORNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2014	42,662
Additions	<u>69</u>
At 31 August 2015	<u>42,731</u>
<b>Depreciation</b>	
At 1 September 2014	28,804
Charge for the year	<u>2,573</u>
At 31 August 2015	<u>31,377</u>
<b>Net book value</b>	
At 31 August 2015	<u><u>11,354</u></u>
At 31 August 2014	<u><u>13,858</u></u>

3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 September 2014 and 31 August 2015	<u>1</u>
<b>Net book value</b>	
At 31 August 2015	<u><u>1</u></u>
At 31 August 2014	<u><u>1</u></u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
J Osborne Healthcare Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 August 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
J Osborne Healthcare Limited	<u><u>(13,875)</u></u>	<u><u>36,201</u></u>



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J OSBORNE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015

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4. DEBTORS

Included within other debtors due within one year is a loan to J Osborne, a director, amounting to £61,444 (2014 - £52,066). Amounts repaid during the year totalled £NIL the loan is interest free with repayment as soon as possible.

5. SHARE CAPITAL

	2015 £	2014 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>