

**Biddlecombe Saddle Company Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2015**

Pinfields Limited  
Chartered Accountants  
Meryll House  
57 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7DN

**Biddlecombe Saddle Company Limited (Registered number: 08503568)**

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for the year ended 30 April 2015**

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**Biddlecombe Saddle Company Limited**

**Company Information  
for the year ended 30 April 2015**

<b>DIRECTORS:</b>	R T Biddlecombe Ms J M Hope
<b>REGISTERED OFFICE:</b>	Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN
<b>REGISTERED NUMBER:</b>	08503568 (England and Wales)
<b>ACCOUNTANTS:</b>	Pinfields Limited Chartered Accountants Meryll House 57 Worcester Road Bromsgrove Worcestershire B61 7DN

**Biddlecombe Saddle Company Limited (Registered number: 08503568)**

**Abbreviated Balance Sheet  
30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>64,169</b>		20,920
<b>CURRENT ASSETS</b>					
Stocks		<b>33,874</b>		20,440	
Debtors		<b>1,007</b>		313	
Cash at bank		<b>496</b>		<u>8,117</u>	
		<b>35,377</b>		<u>28,870</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u><b>122,831</b></u>		<u>58,689</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(87,454)</b>		<b>(29,819)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(23,285)</b>		<b>(8,899)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>17,855</b>		-
<b>NET LIABILITIES</b>			<u><b>(41,140)</b></u>		<u><b>(8,899)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<b>(41,240)</b>		<b>(8,999)</b>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(41,140)</b></u>		<u><b>(8,899)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Biddlecombe Saddle Company Limited (Registered number: 08503568)**

**Abbreviated Balance Sheet - continued  
30 April 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

R T Biddlecombe - Director

The notes form part of these abbreviated accounts

**Biddlecombe Saddle Company Limited (Registered number: 08503568)**

**Notes to the Abbreviated Accounts  
for the year ended 30 April 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance  
Office equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note in the accounts.

**Biddlecombe Saddle Company Limited (Registered number: 08503568)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 30 April 2015**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2014	27,894
Additions	84,316
Disposals	<u>(26,236)</u>
At 30 April 2015	<u>85,974</u>
<b>DEPRECIATION</b>	
At 1 May 2014	6,974
Charge for year	21,390
Eliminated on disposal	<u>(6,559)</u>
At 30 April 2015	<u>21,805</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>64,169</u>
At 30 April 2014	<u>20,920</u>

**3. CREDITORS**

Creditors include an amount of £ 20,886 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:		Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary		1	<u>100</u>	<u>100</u>

**5. GOING CONCERN**

The company will continue to receive full support from its directors. As a result the going concern basis of accounting has been adopted.

