

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
Europe Car Service Limited

Europe Car Service Limited (Registered number: 08594542)

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for the Year Ended 31 July 2015**

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Europe Car Service Limited

Company Information
for the Year Ended 31 July 2015

DIRECTOR: W Lorkievicz

REGISTERED OFFICE: Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

REGISTERED NUMBER: 08594542 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Europe Car Service Limited (Registered number: 08594542)**Abbreviated Balance Sheet**
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		33,334		66,667
Tangible assets	3		<u>20,991</u>		<u>13,668</u>
			54,325		80,335
CURRENT ASSETS					
Stocks		82,947		36,836	
Debtors		4,314		-	
Cash at bank		<u>32,473</u>		<u>25,185</u>	
		119,734		62,021	
CREDITORS					
Amounts falling due within one year		<u>157,862</u>		<u>120,328</u>	
NET CURRENT LIABILITIES					
			<u>(38,128)</u>		<u>(58,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			16,197		22,028
CREDITORS					
Amounts falling due after more than one year			(12,267)		-
PROVISIONS FOR LIABILITIES					
			<u>(3,089)</u>		<u>-</u>
NET ASSETS					
			<u>841</u>		<u>22,028</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>741</u>		<u>21,928</u>
SHAREHOLDERS' FUNDS					
			<u>841</u>		<u>22,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

W Lorkievicz - Director

Europe Car Service Limited (Registered number: 08594542)**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>100,000</u>
AMORTISATION	
At 1 August 2014	33,333
Amortisation for year At 31 July 2015	<u>33,333</u> <u>66,666</u>
NET BOOK VALUE	
At 31 July 2015	<u>33,334</u>
At 31 July 2014	<u>66,667</u>

Europe Car Service Limited (Registered number: 08594542)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015**

3.	TANGIBLE FIXED ASSETS			Total £
	COST			
	At 1 August 2014			16,021
	Additions			<u>12,243</u>
	At 31 July 2015			<u>28,264</u>
	DEPRECIATION			
	At 1 August 2014			2,353
	Charge for year			<u>4,920</u>
	At 31 July 2015			<u>7,273</u>
	NET BOOK VALUE			
	At 31 July 2015			<u>20,991</u>
	At 31 July 2014			<u>13,668</u>
4.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	2015 £
	100	Ordinary	£1	<u>100</u>
				2014 £
				<u>100</u>

