

**Abbreviated Unaudited Accounts for the Period 4 March 2014 to 31 March 2015**

**for**

**Hostelpoint UK Limited**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Hostelpoint UK Limited (Registered number: 08922146)**

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for the Period 4 March 2014 to 31 March 2015**

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**Hostelpoint UK Limited**

**Company  
Information**

**for the Period 4 March 2014 to 31 March 2015**

**DIRECTOR:** Mohammed Sami Al-Ameer

**REGISTERED OFFICE:** 1st Floor, Scottish Provident House  
76/80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**REGISTERED NUMBER:** 08922146 (England and Wales)

**ACCOUNTANTS:** Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ



**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Hostelpoint UK Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hostelpoint UK Limited for the period ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Hostelpoint UK Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hostelpoint UK Limited and state those matters that we have agreed to state to the director of Hostelpoint UK Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hostelpoint UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hostelpoint UK Limited. You consider that Hostelpoint UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hostelpoint UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

3 December 2015



**Hostelpoint UK Limited (Registered number: 08922146)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	2	2,265,607
<b>CURRENT ASSETS</b>		
Stocks		700
Cash at bank and in hand		<u>11,297</u>
		11,997
<b>CREDITORS</b>		
Amounts falling due within one year		<u>(2,322,752)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,310,755)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(45,148)</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	100
Profit and loss account		<u>(45,248)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(45,148)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2015 and were signed by:

Mohammed Sami Al-Ameer - Director



**Hostelpoint UK Limited (Registered number: 08922146)**

**Notes to the Abbreviated Accounts  
for the Period 4 March 2014 to 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

The directors believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs..

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>2,349,708</u>
At 31 March 2015	<u>2,349,708</u>
<b>DEPRECIATION</b>	
Charge for period	<u>84,101</u>
At 31 March 2015	<u>84,101</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>2,265,607</u></u>

**3. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

**4. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ghaleb Jaber, being the ultimate majority shareholder of the company.



