

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**  
**FOR**  
**MBC CONTRACTS LIMITED**

**MBC CONTRACTS LIMITED (REGISTERED NUMBER: 02806236)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4



**MBC CONTRACTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTORS:** M Birch  
Mrs W J Birch  
M J Birch  
J M Birch  
G Usher

**SECRETARY:** Mrs W J Birch

**REGISTERED OFFICE:** The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

**REGISTERED NUMBER:** 02806236 (England and Wales)

**ACCOUNTANTS:** Richard Edwards Group LLP  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ



## MBC CONTRACTS LIMITED (REGISTERED NUMBER: 02806236)

ABBREVIATED BALANCE SHEET  
31 JULY 2015

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		50,204		50,027
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		165,004		204,982	
Cash at bank and in hand		<u>65,224</u>		<u>106</u>	
		230,728		205,588	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>242,619</u>		<u>243,495</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,891)</u>		<u>(37,907)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,313</u>		<u>12,120</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,903</u>		<u>7,398</u>
<b>NET ASSETS</b>			<u><u>30,410</u></u>		<u><u>4,722</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>30,310</u>		<u>4,622</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>30,410</u></u>		<u><u>4,722</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**MBC CONTRACTS LIMITED (REGISTERED NUMBER: 02806236)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2015 and were signed on its behalf  
by:

M Birch - Director



## MBC CONTRACTS LIMITED (REGISTERED NUMBER: 02806236)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015

## 1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 20% - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014	182,161
Additions	<u>12,788</u>
At 31 July 2015	<u>194,949</u>
<b>DEPRECIATION</b>	
At 1 August 2014	132,134
Charge for year	<u>12,611</u>
At 31 July 2015	<u>144,745</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>50,204</u>
At 31 July 2014	<u>50,027</u>



## MBC CONTRACTS LIMITED (REGISTERED NUMBER: 02806236)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2015

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
84	"A" Ordinary	£1	84	84
2	"B" Ordinary	£1	2	2
10	"C" Ordinary	£1	10	10
2	"D" Ordinary	£1	2	2
2	"E" Ordinary	£1	2	2
			<u>100</u>	<u>100</u>

## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
<b>M Birch and Mrs W J Birch</b>		
Balance outstanding at start of year	34,007	(558)
Amounts advanced	129,009	108,235
Amounts repaid	(166,016)	(73,670)
Balance outstanding at end of year	<u>(3,000)</u>	<u>34,007</u>
<b>M J Birch</b>		
Balance outstanding at start of year	773	(2,038)
Amounts advanced	23,532	18,811
Amounts repaid	(30,000)	(16,000)
Balance outstanding at end of year	<u>(5,695)</u>	<u>773</u>
<b>J M Birch</b>		
Balance outstanding at start of year	2,854	(42)
Amounts advanced	23,937	9,896
Amounts repaid	(27,000)	(7,000)
Balance outstanding at end of year	<u>(209)</u>	<u>2,854</u>
<b>G Usher</b>		
Balance outstanding at start of year	2,418	-
Amounts advanced	26,404	8,718
Amounts repaid	(30,000)	(6,300)
Balance outstanding at end of year	<u>(1,178)</u>	<u>2,418</u>



