

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

Hotline Chimneys Limited

Hotline Chimneys Limited (Registered number: 07147247)

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for the Year Ended 30 April 2015

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Hotline Chimneys Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:	B Ackland Mrs L Ackland
SECRETARY:	Mrs L Ackland
REGISTERED OFFICE:	Middle Hill Farm Shute Farm Pensilva Liskeard Cornwall PL14 5QD
REGISTERED NUMBER:	07147247 (England and Wales)
ACCOUNTANTS:	Prydis Accounts Limited Chartered Accountants The Parade Liskeard Cornwall PL14 6AF

Hotline Chimneys Limited (Registered number: 07147247)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Intangible assets	2		59,000		70,800
Tangible assets	3		<u>48,829</u>		<u>57,127</u>
			107,829		127,927
CURRENT ASSETS					
Stocks		65,912		114,002	
Debtors		22,606		15,142	
Cash at bank and in hand		<u>267</u>		<u>8,502</u>	
		88,785		137,646	
CREDITORS					
Amounts falling due within one year	4	<u>228,805</u>		<u>249,590</u>	
NET CURRENT LIABILITIES			(140,020)		(111,944)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,191)		15,983
CREDITORS					
Amounts falling due after more than one year			75,167		99,303
NET LIABILITIES			(107,358)		(83,320)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(107,458)</u>		<u>(83,420)</u>
SHAREHOLDERS' FUNDS			(107,358)		(83,320)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2015 and were signed on its behalf by:

B Ackland - Director

Hotline Chimneys Limited (Registered number: 07147247)

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

Although a loss was made in the year which caused the company reserves to be come overdrawn, the company has the continued support from its directors. As a result, the directors have assessed there are no material uncertainties which may cast significant doubt about the company's ability to continue. The financial statements have therefore been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>118,000</u>
AMORTISATION	
At 1 May 2014	47,200
Amortisation for year	<u>11,800</u>
At 30 April 2015	<u>59,000</u>
NET BOOK VALUE	
At 30 April 2015	<u><u>59,000</u></u>
At 30 April 2014	<u><u>70,800</u></u>

Hotline Chimneys Limited (Registered number: 07147247)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014 and 30 April 2015	<u>91,665</u>
DEPRECIATION	
At 1 May 2014	34,538
Charge for year	<u>8,298</u>
At 30 April 2015	<u>42,836</u>
NET BOOK VALUE	
At 30 April 2015	<u>48,829</u>
At 30 April 2014	<u>57,127</u>

4. **CREDITORS**

Creditors include an amount of £29,422 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

