

**MICHAEL EDMONDSON LIMITED**  
**TRADING AS COMPLETE PROJECTS**  
**UNAUDITED ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2015

—



**Accountants**  
Always there

~~Michael Edmondson Limited~~

trading as Complete Projects

**Contents**

Accountants' Report			<a href="#">1</a>
Abbreviated Balance Sheet	<a href="#">[ ]</a>	<a href="#">[ ]</a>	<a href="#">2 to 3</a>
Notes to the Abbreviated Accounts	<a href="#">[ ]</a>	<a href="#">[ ]</a>	<a href="#">4 to 6</a>

## **Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Michael Edmondson Limited trading as Complete Projects for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Michael Edmondson Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to the Board of Directors of Michael Edmondson Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2013. Our work has been undertaken solely to prepare for your approval the accounts of Michael Edmondson Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Michael Edmondson Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Michael Edmondson Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Michael Edmondson Limited. You consider that Michael Edmondson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Michael Edmondson Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

**MJH ACCOUNTANTS LIMITED**  
**CHARTERED ACCOUNTANTS AND TAX ADVISERS**  
**12 NOVEMBER 2015**

*The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [6](#)) have been prepared.*

*Page 1*

## Michael Edmondson Limited

## trading as Complete Projects

(Registration number: 07181486)

## Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		108,002	129,602
Tangible fixed assets		<u>15,195</u>	<u>8,631</u>
		<u>123,197</u>	<u>138,233</u>
<b>Current assets</b>			
Debtors		91,064	59,152
Cash at bank and in hand		<u>35,418</u>	<u>65,829</u>
		126,482	124,981
Creditors: Amounts falling due within one year		<u>(67,116)</u>	<u>(71,022)</u>
Net current assets		<u>59,366</u>	<u>53,959</u>
Total assets less current liabilities		182,563	192,192
Provisions for liabilities		<u>(3,039)</u>	<u>(1,726)</u>
Net assets		<u><u>179,524</u></u>	<u><u>190,466</u></u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		<u>179,424</u>	<u>190,366</u>
Shareholders' funds		<u><u>179,524</u></u>	<u><u>190,466</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

*The notes on pages [4](#) to [6](#) form an integral part of these financial statements.*

Page 2

**Michael Edmondson Limited**

**trading as Complete Projects**

**(Registration number: 07181486)**

**Abbreviated Balance Sheet at 31 March 2015**

**..... continued**

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 November 2015 and signed on its behalf by:

.....  
**MR M EDMONDSON**  
**DIRECTOR**

.....  
**MRS N D EDMONDSON**  
**DIRECTOR**

*The notes on pages [4](#) to [6](#) form an integral part of these financial statements.*

*Page 3*

**Michael Edmondson Limited**

**trading as Complete Projects**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

..... *continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of management services provided to customers during the period.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% on cost

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% on cost and 33.3% on cost

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax assets are only recognised to the extent that they are regarded as recoverable. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Michael Edmondson Limited**

**trading as Complete Projects**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

*..... continued*

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Michael Edmondson Limited

## trading as Complete Projects

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	216,002	19,713	235,715
Additions	-	17,729	17,729
Disposals	-	(14,478)	(14,478)
At 31 March 2015	<u>216,002</u>	<u>22,964</u>	<u>238,966</u>
<b>Amortisation</b>			
At 1 April 2014	86,400	11,082	97,482
Charge for the year	21,600	11,165	32,765
Eliminated on disposals	-	(14,478)	(14,478)
At 31 March 2015	<u>108,000</u>	<u>7,769</u>	<u>115,769</u>
<b>Net book value</b>			
At 31 March 2015	<u>108,002</u>	<u>15,195</u>	<u>123,197</u>
At 31 March 2014	<u>129,602</u>	<u>8,631</u>	<u>138,233</u>

## 3 Share capital

## Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Page 6