

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
IRONSIDE ENGINEERING LIMITED

IRONSIDE ENGINEERING LIMITED (REGISTERED NUMBER: SC333829)

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FOR THE YEAR ENDED 31 MARCH 2015**

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IRONSIDE ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: Mr M Wheeler
Mrs V Wheeler

SECRETARY: Mrs V Wheeler

REGISTERED OFFICE: 28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

REGISTERED NUMBER: SC333829 (Scotland)

ACCOUNTANTS: Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

IRONSIDE ENGINEERING LIMITED (REGISTERED NUMBER: SC333829)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,249	1,469
CURRENT ASSETS			
Debtors		19,608	19,493
Cash at bank and in hand		<u>103,181</u>	<u>65,765</u>
		122,789	85,258
CREDITORS			
Amounts falling due within one year		<u>(28,930)</u>	<u>(29,724)</u>
NET CURRENT ASSETS		<u>93,859</u>	<u>55,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,108</u>	<u>57,003</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>95,008</u>	<u>56,903</u>
SHAREHOLDERS' FUNDS		<u>95,108</u>	<u>57,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

Mr M Wheeler - Director

The notes form part of these abbreviated accounts

IRONSIDE ENGINEERING LIMITED (REGISTERED NUMBER: SC333829)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents the net invoiced amount of services provided to customers excluding value added tax. For service contracts performed gradually over time, revenue is recognised when the company obtains the right to consideration.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>2,173</u>
DEPRECIATION	
At 1 April 2014	704
Charge for year	<u>220</u>
At 31 March 2015	<u>924</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>1,249</u></u>
At 31 March 2014	<u><u>1,469</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2015	2014
Number:	Class:	value:	£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

IRONSIDE ENGINEERING LIMITED (REGISTERED NUMBER: SC333829)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015****4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Details of directors loan account transactions and the year end balance are as follows:

	2015	2014
Mr M Wheeler and Mrs V Wheeler		
Amount due to directors at 31st March 2014	(41)	(41)
Received from directors during year		290
Paid to directors during the year		(290)
Amount due to directors at 31st March 2015	<u>(41)</u>	<u>(41)</u>

The loan is interest free and there are no fixed terms of repayment.

