Company Registration No. 02352641 (England and Wales)

Original Artists Music Limited

Unaudited abbreviated financial statements

For the year ended 31 March 2015

ORIGINAL ARTISTS MUSIC LIMITED Financial Accounts 2015-03-31
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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		538		717
Current assets					
Debtors		2,500		6,402	
Cash at bank and in hand		28,491		50,339	
		30,991		56,741	
Creditors: amounts falling due within one					
year		(20,787)		(48,468)	
Net current assets			10,204		8,273
Total assets less current liabilities			10,742		8,990
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,642		8,890
Shareholders' funds			10,742		8,990

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2015

T P R Jeffery Director

Company Registration No. 02352641

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the amounts derived from non-returnable advances and royalties received stated net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

25% Reducing balance method

1.5 Non-returnable advances

Advances received which are non-returnable but recoupable out of earnings are treated as income.

1.6 Royalties payable

Advances to writers and composers are changed to the profit and loss account in the accounting period in which they are paid. Unless recoupable against advances, royalties are charged to the profit and loss account on an accruals basis

2 Fixed assets

	Tangible assets £
Cost	Ľ
At 1 April 2014 & at 31 March 2015	3,021
Depreciation	
At 1 April 2014	2,304
Charge for the year	179
At 31 March 2015	2,483
Net book value	
At 31 March 2015	538
At 31 March 2014	717

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid 100 ordinary of £1 each	100	100

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