

**Registered Number 04682901**

**2 UPFRONT LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## 2 UPFRONT LIMITED

Registered Number 04682901

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	-	6,000
Tangible assets	3	1,150	1,033
		<u>1,150</u>	<u>7,033</u>
<b>Current assets</b>			
Debtors		40,452	22,877
Cash at bank and in hand		11	10
		<u>40,463</u>	<u>22,887</u>
<b>Creditors: amounts falling due within one year</b>		<u>(47,862)</u>	<u>(36,415)</u>
<b>Net current assets (liabilities)</b>		<u>(7,399)</u>	<u>(13,528)</u>
<b>Total assets less current liabilities</b>		<u>(6,249)</u>	<u>(6,495)</u>
<b>Total net assets (liabilities)</b>		<u>(6,249)</u>	<u>(6,495)</u>
<b>Capital and reserves</b>			
Called up share capital		900	900
Profit and loss account		(7,149)	(7,395)
<b>Shareholders' funds</b>		<u>(6,249)</u>	<u>(6,495)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2015

And signed on their behalf by:

**Ian Highland, Director**

**Nicholas York, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% straight line

Office equipment - 33.33% reducing balance

Computer equipment - 33.33% reducing balance

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>60,000</u>
<b>Amortisation</b>	
At 1 April 2014	54,000
Charge for the year	6,000
On disposals	-
At 31 March 2015	<u>60,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>6,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	8,451
Additions	691
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>9,142</u>
<b>Depreciation</b>	
At 1 April 2014	7,418
Charge for the year	574
On disposals	-
At 31 March 2015	<u>7,992</u>

	£
<b>Net book values</b>	
At 31 March 2015	<u>1,150</u>
At 31 March 2014	<u>1,033</u>