

Company Registration No. 07679188 (England and Wales)

G & G AUTOMOTIVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

G & G AUTOMOTIVE LIMITED

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G & G AUTOMOTIVE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		42,489		49,987
Current assets					
Debtors		8,923		7,884	
Cash at bank and in hand		82,034		64,338	
		<u>90,957</u>		<u>72,222</u>	
Creditors: amounts falling due within one year		<u>(36,996)</u>		<u>(30,321)</u>	
Net current assets			53,961		41,901
Total assets less current liabilities			<u>96,450</u>		<u>91,888</u>
Creditors: amounts falling due after more than one year			<u>(90,000)</u>		<u>(90,000)</u>
			<u>6,450</u>		<u>1,888</u>
			<u><u>6,450</u></u>		<u><u>1,888</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,448		1,886
			<u>6,450</u>		<u>1,888</u>
Shareholders' funds			<u><u>6,450</u></u>		<u><u>1,888</u></u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2015

Mr G Livoti
Director

Company Registration No. 07679188

G & G AUTOMOTIVE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2015****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - reducing balance
Fixtures, fittings & equipment	15% - reducing balance
Motor vehicles	15% - reducing balance

2 Fixed assets**Tangible assets**

	£
Cost	
At 1 July 2014 & at 30 June 2015	66,294
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Depreciation	
At 1 July 2014	16,306
Charge for the year	7,499
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At 30 June 2015	23,805
	<hr/>
Net book value	
At 30 June 2015	42,489
	<hr/> <hr/>
At 30 June 2014	49,987
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

