

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
CITY DEMOLITION SERVICES LIMITED**

CITY DEMOLITION SERVICES LIMITED (REGISTERED NUMBER: 03847192)

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FOR THE YEAR ENDED 31 MARCH 2015**

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CITY DEMOLITION SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:	L Economou A J Rawlings
SECRETARY:	L Economou
REGISTERED OFFICE:	5 Giffard Court Millbrook Close Northampton Northamptonshire NN5 5JF
REGISTERED NUMBER:	03847192 (England and Wales)
ACCOUNTANTS:	Cube Partners Limited Chartered Accountants 5 Giffard Court Millbrook Close Northampton Northamptonshire NN5 5JF

CITY DEMOLITION SERVICES LIMITED (REGISTERED NUMBER: 03847192)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		151,406		200,514
CURRENT ASSETS					
Debtors		96,294		31,144	
CREDITORS					
Amounts falling due within one year	3	<u>149,898</u>		<u>169,528</u>	
NET CURRENT LIABILITIES			<u>(53,604)</u>		<u>(138,384)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,802		62,130
PROVISIONS FOR LIABILITIES			<u>23,812</u>		<u>29,674</u>
NET ASSETS			<u>73,990</u>		<u>32,456</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>73,790</u>		<u>32,256</u>
SHAREHOLDERS' FUNDS			<u>73,990</u>		<u>32,456</u>

CITY DEMOLITION SERVICES LIMITED (REGISTERED NUMBER: 03847192)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

L Economou - Director

CITY DEMOLITION SERVICES LIMITED (REGISTERED NUMBER: 03847192)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	705,861
Additions	<u>1,091</u>
At 31 March 2015	<u>706,952</u>
DEPRECIATION	
At 1 April 2014	505,347
Charge for year	<u>50,199</u>
At 31 March 2015	<u>555,546</u>
NET BOOK VALUE	
At 31 March 2015	<u>151,406</u>
At 31 March 2014	<u>200,514</u>

3. CREDITORS

Creditors include an amount of £ 47,044 (2014 - £ 53,051) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

CITY DEMOLITION SERVICES LIMITED (REGISTERED NUMBER: 03847192)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end, the company owed A Rawlings £171 (2014: £21,076) and L Economou £194 (2014: £7,451).

No interest is due on these amounts and there are no fixed terms for repayment.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CITY DEMOLITION SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of City Demolition Services Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of City Demolition Services Limited, as a body, in accordance with the terms of our engagement letter dated 1 July 2010. Our work has been undertaken solely to prepare for your approval the financial statements of City Demolition Services Limited and state those matters that we have agreed to state to the Board of Directors of City Demolition Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that City Demolition Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of City Demolition Services Limited. You consider that City Demolition Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of City Demolition Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cube Partners Limited
Chartered Accountants
5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

28 May 2015

