

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 MARCH 2015

FOR

SUMMERTIDE LIMITED

SUMMERTIDE LIMITED (REGISTERED NUMBER: 03635212)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SUMMERTIDE LIMITED

COMPANY INFORMATION

For The Year Ended 30 March 2015

DIRECTORS: Mr A Van Praagh
Mrs H Van Praagh
Mr D Van Praagh

SECRETARY: Mrs H Van Praagh

REGISTERED OFFICE: 6th Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

REGISTERED NUMBER: 03635212 (England and Wales)

SUMMERTIDE LIMITED (REGISTERED NUMBER: 03635212)

ABBREVIATED BALANCE SHEET
30 March 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		2	2
CREDITORS			
Amounts falling due within one year		<u>59,879</u>	<u>59,866</u>
NET CURRENT LIABILITIES		<u>(59,877)</u>	<u>(59,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(59,877)</u>	<u>(59,864)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(59,977)</u>	<u>(59,964)</u>
SHAREHOLDERS' FUNDS		<u>(59,877)</u>	<u>(59,864)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

Mr A Van Praagh - Director

SUMMERTIDE LIMITED (REGISTERED NUMBER: 03635212)

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has been non-trading throughout the year.

Preparation of consolidated financial statements

The financial statements contain information about Summertide Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Highwater Properties Limited

Nature of business: Property investment

Class of shares:	% holding	2015 £	2014 £
Ordinary	60.00		
Aggregate capital and reserves		(663,843)	(663,843)
Loss for the year		<u>(58,870)</u>	<u>(58,870)</u>

The company was placed under the control of an Official Receiver on 31 October 2013. The reserves balance disclosed in 2014 represents the last published amount at 30 March 2013.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

