

**Spelthorne Elite Gymnastics**

Limited by Guarantee

**Abbreviated Accounts**

**31 March 2015**

**Spelthorne Elite Gymnastics**

Registered number: 08300777

**Abbreviated Balance Sheet**

as at 31 March 2015

Notes	2015 £	2014 £
<b>Current assets</b>		
Cash at bank and in hand	28,156	18,810
<b>Creditors: amounts falling due within one year</b>	(12,855)	(11,169)
<b>Net current assets</b>	<u>15,301</u>	<u>7,641</u>
<b>Net assets</b>	<u>15,301</u>	<u>7,641</u>
<b>Capital and reserves</b>		
Profit and loss account	15,301	7,641
<b>Shareholders' funds</b>	<u>15,301</u>	<u>7,641</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Cooper

Director

Approved by the board on 17 December 2015

**Spelthorne Elite Gymnastics**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is a company limited by guarantee and not having a share capital. Its members consist of the subscribers to the memorandum of association and any other persons subsequently admitted by the company. During the period there were 128 members (2014: 110), each member guaranteeing the company up to an amount of £1.

***Turnover***

Turnover represents the value of membership, training camp, competition fees and clothing provided to members.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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***Pensions***

The company operates a defined contribution pension scheme arrangement whereby contributions are made to employees' personal pension schemes. Contributions are charged to the profit and loss account as they become payable.