

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**GAERWEN PROPERTIES LIMITED**

**GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**GAERWEN PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

<b>DIRECTORS:</b>	Mr J A Pickering Mrs C J Pickering
<b>REGISTERED OFFICE:</b>	Rough Hill Marlston- Cum- Lache Chester Cheshire CH4 9JS
<b>REGISTERED NUMBER:</b>	08248856 (England and Wales)
<b>ACCOUNTANTS:</b>	Allens Accountants Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH



**GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)****ABBREVIATED BALANCE SHEET****31 MARCH  
2015**

	Notes	31/3/15		31/3/14	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	2		1,425,000		890,735
<b>CURRENT ASSETS</b>					
Debtors		33,010		116,123	
Cash at bank		<u>45,059</u>		<u>115,213</u>	
		78,069		231,336	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>282,517</u>		<u>70,631</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(204,448)</u>		<u>160,705</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,220,552		1,051,440
<b>CREDITORS</b>					
Amounts falling due after more than one year			1,090,000		1,000,000
<b>NET ASSETS</b>			<u>130,552</u>		<u>51,440</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			8,505		-
Profit and loss account			<u>121,947</u>		<u>51,340</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>130,552</u>		<u>51,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
  - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)**

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH**

**2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf  
by:

Mr J A Pickering - Director





**GAERWEN PROPERTIES LIMITED (REGISTERED NUMBER: 08248856)****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company acts as a lessor of properties and turnover includes income related to this activity, excluding value added tax.

**Investment property**

The Companies Act 2006 requires all properties to be depreciated but this requirement conflicts with the principles set out in SSAP 19 which requires that investment properties are not depreciated. As the investment properties are held for the purposes of investment and not consumption, the directors consider that SSAP 19 should be adopted in order for the financial statements to give a true and fair view.

Had this departure from the Companies Act 2006 not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified as depreciation is only one of many factors reflected in the annual valuation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2014	890,735
Additions	525,760
Revaluations	8,505
At 31 March 2015	<u>1,425,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,425,000</u>
At 31 March 2014	<u>890,735</u>

Investment properties are held for use in operating leases.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31/3/15</b> £	31/3/14 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
98	Ordinary C	£1	<u>98</u>	98
			<u>100</u>	<u>100</u>



