

# Legolus Trading Limited

## Unaudited [Abbreviated Accounts](#)

for the Period from 3 March 2014 to 31 March 2015

**Sobell Rhodes LLP**  
**Chartered Accountants**  
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Middlesex  
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**Legolus Trading Limited**  
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**Legolus Trading Limited**  
**(Registration number: 08918004)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	31 March 2015 £
<b>Fixed assets</b>		
Tangible fixed assets	<a href="#">2</a>	<u>1,951,971</u>
<b>Current assets</b>		
Cash at bank and in hand		753
Creditors: Amounts falling due within one year		<u>(1,955,875)</u>
Net current liabilities		<u>(1,955,122)</u>
Net liabilities		<u><u>(3,151)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<a href="#">3</a>	100
Profit and loss account		<u>(3,251)</u>
Shareholders' deficit		<u><u>(3,151)</u></u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 December 2015

M Gani  
 Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Legolus Trading Limited**

**Notes to the Abbreviated Accounts for the Period from 3 March 2014 to 31 March 2015**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

The continuation of the company's activities is dependent on the availability of the financial support from the director, who has provided financial support to enable the company to meet its liabilities.

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Legolus Trading Limited**

**Notes to the Abbreviated Accounts for the Period from 3 March 2014 to 31 March 2015**

*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>1,951,971</u>	<u>1,951,971</u>
At 31 March 2015	1,951,971	1,951,971
<b>Depreciation</b>		
At 31 March 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2015	<u><u>1,951,971</u></u>	<u><u>1,951,971</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 March 2015</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
	<u><u>          </u></u>	<u><u>          </u></u>

**New shares allotted**

During the period 1 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.