

**Registered Number SC415351**

**GOODMARK MEDICAL (INTERNATIONAL) LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**GOODMARK MEDICAL (INTERNATIONAL) LIMITED**

Registered Number SC415351

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,356	7,652
		<u>5,356</u>	<u>7,652</u>
<b>Current assets</b>			
Debtors		8,410	15,649
Cash at bank and in hand		973	16,822
		<u>9,383</u>	<u>32,471</u>
<b>Creditors: amounts falling due within one year</b>		(63,660)	(43,824)
<b>Net current assets (liabilities)</b>		<u>(54,277)</u>	<u>(11,353)</u>
<b>Total assets less current liabilities</b>		<u>(48,921)</u>	<u>(3,701)</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,375,423)	(800,622)
<b>Provisions for liabilities</b>		(1,071)	-
<b>Total net assets (liabilities)</b>		<u>(1,425,415)</u>	<u>(804,323)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(1,425,515)	(804,423)
<b>Shareholders' funds</b>		<u>(1,425,415)</u>	<u>(804,323)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2015

And signed on their behalf by:

**Neil Farish, Director**

**GOODMARK MEDICAL (INTERNATIONAL) LIMITED**

Registered Number SC415351

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The full financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - 3 years straight line

**Other accounting policies**

Hire purchase and leasing

Rentals payable under operating leases are charges in the profit and loss account on a straight line basis over the lease term.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	11,478
Additions	2,295
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>13,773</u>
<b>Depreciation</b>	
At 1 April 2014	3,826
Charge for the year	4,591
On disposals	-
At 31 March 2015	<u>8,417</u>
<b>Net book values</b>	
At 31 March 2015	<u>5,356</u>
At 31 March 2014	<u>7,652</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100