

Registered Number 02210867
CHAMPERS FOOTWEAR LIMITED
Abbreviated Accounts
31 March 2015

CHAMPERS FOOTWEAR LIMITED

Registered Number 02210867

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	233,885	266,877
Investments	4	4,355	4,355
		<u>238,241</u>	<u>271,233</u>
Current assets			
Debtors		1,891	-
Cash at bank and in hand		302,027	160,128
		<u>303,918</u>	<u>160,128</u>
Creditors: amounts falling due within one year		(263,274)	(166,975)
Net current assets (liabilities)		<u>40,644</u>	<u>(6,847)</u>
Total assets less current liabilities		<u>278,885</u>	<u>264,386</u>
Total net assets (liabilities)		<u>278,885</u>	<u>264,386</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		136,911	136,911
Other reserves		2	2
Profit and loss account		141,872	127,373
Shareholders' funds		<u>278,885</u>	<u>264,386</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2015

And signed on their behalf by:

A. Bandak, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - The buildings are depreciated over 20 years

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Office equipment - 33% on cost

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	25,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>25,000</u>
Amortisation	
At 1 April 2014	24,999
Charge for the year	-
On disposals	-
At 31 March 2015	<u>24,999</u>
Net book values	
At 31 March 2015	<u>1</u>
At 31 March 2014	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	670,145
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>670,145</u>
Depreciation	
At 1 April 2014	403,268
Charge for the year	32,992

	£
On disposals	-
At 31 March 2015	<u>436,260</u>
Net book values	
At 31 March 2015	<u>233,885</u>
At 31 March 2014	<u>266,877</u>

4 **Fixed assets Investments**

£
Cost or valuation
At 1 April 2014 and 31 March 2015 4,355
Net book value
At 31 March 2015 4,355
At 31 March 2014 4,355

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100