

Registered Number: 07650717

England and Wales

5 Star Day Nursery Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

5 Star Day Nursery Limited
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5 Star Day Nursery Limited
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	459,715	16,625
		459,715	16,625
Current assets			
Debtors	3	94,799	55,504
Cash at bank and in hand		33,482	24,264
		128,281	79,768
Creditors: amounts falling due within one year		(249,410)	(37,076)
Net current liabilities		(121,129)	42,692
Total assets less current liabilities		338,586	59,317
Creditors: amounts falling due after more than one year	4	(241,925)	-
Net assets		96,661	59,317
Capital and reserves			
Profit and loss account		96,661	59,317
Shareholders funds		96,661	59,317

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mrs Faithlyn Patricia Cummings Director

Date approved by the board: 29 December 2015

5 Star Day Nursery Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20 Straight line
Fixtures and Fittings	20 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

5 Star Day Nursery Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Tangible fixed assets

Cost or valuation	Tangible fixed assets	
	£	
At 01 April 2014	35,573	
Additions	452,663	
At 31 March 2015	488,236	
Depreciation		
At 01 April 2014	18,948	
Charge for year	9,573	
At 31 March 2015	28,521	
Net book values		
At 31 March 2015	459,715	
At 31 March 2014	16,625	

3 Debtors:

Debtors include an amount of £0 (2014: £313) falling due after more than one year

4 Creditors due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts (secured)	241,925	-