

Abbreviated Accounts for the Year Ended 31 March 2015

for

Saltrick & Saltrick Limited

Saltrick & Saltrick Limited (Registered number: 05686803)

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for the Year Ended 31 March 2015

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Saltrick & Saltrick Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	C J Saltrick Mrs C R Saltrick
SECRETARY:	C J Saltrick
REGISTERED OFFICE:	18 Glasshouse Studios Fryern Court Road Fordingbridge Hampshire SP6 1QX
REGISTERED NUMBER:	05686803

Saltrick & Saltrick Limited (Registered number: 05686803)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15		31.3.14	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>5,208</u>		<u>10,902</u>
			5,208		10,902
CURRENT ASSETS					
Stocks		7,049		6,713	
Debtors		83,073		100,645	
Cash at bank		149,601		<u>99,585</u>	
		239,723		206,943	
CREDITORS					
Amounts falling due within one year		101,266		<u>95,678</u>	
NET CURRENT ASSETS			<u>138,457</u>		<u>111,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>143,665</u>		<u>122,167</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			143,565		<u>122,067</u>
SHAREHOLDERS' FUNDS			<u>143,665</u>		<u>122,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Saltrick & Saltrick Limited (Registered number: 05686803)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2015 and were signed on its behalf
by:

Mrs C R Saltrick - Director

Saltrick & Saltrick Limited (Registered number: 05686803)

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>437,796</u>
AMORTISATION	
At 1 April 2014 and 31 March 2015	<u>437,796</u>
NET BOOK VALUE	
At 31 March 2015	=
At 31 March 2014	=

Saltrick & Saltrick Limited (Registered number: 05686803)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>28,471</u>
DEPRECIATION	
At 1 April 2014	17,569
Charge for year	<u>5,694</u>
At 31 March 2015	<u>23,263</u>
NET BOOK VALUE	
At 31 March 2015	<u>5,208</u>
At 31 March 2014	<u>10,902</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

