

Registered Number 08155064
CAMBRIDGE DIAMOND DRILLING LIMITED

Abbreviated Accounts

31 May 2015

CAMBRIDGE DIAMOND DRILLING LIMITED

Registered Number 08155064

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	31,500	42,000
Tangible assets	3	15,940	-
Investments		-	-
		<u>47,440</u>	<u>42,000</u>
Current assets			
Stocks		-	-
Debtors		47,400	34,069
Investments		-	-
Cash at bank and in hand		-	2,455
		<u>47,400</u>	<u>36,524</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(57,566)	(61,950)
Net current assets (liabilities)		<u>(10,166)</u>	<u>(25,426)</u>
Total assets less current liabilities		<u>37,274</u>	<u>16,574</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>37,274</u>	<u>16,574</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		37,174	16,474
Shareholders' funds		<u>37,274</u>	<u>16,574</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2016

And signed on their behalf by:

Mrs K P Fawcett, Director

CAMBRIDGE DIAMOND DRILLING LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on a straight line basis.

Other accounting policies

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013 is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	52,500
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2015	<u>52,500</u>
Amortisation	
At 1 June 2014	10,500
Charge for the year	10,500
On disposals	0
At 31 May 2015	<u>21,000</u>
Net book values	
At 31 May 2015	<u>31,500</u>
At 31 May 2014	<u>42,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	0
Additions	17,429
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2015	<u>17,429</u>
Depreciation	

	£
At 1 June 2014	0
Charge for the year	1,489
On disposals	0
At 31 May 2015	<u>1,489</u>
Net book values	
At 31 May 2015	<u>15,940</u>
At 31 May 2014	<u>0</u>