

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
North East Controls Limited**

North East Controls Limited (Registered number: 04993160)

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for the year ended 30 April 2015**

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North East Controls Limited
Company Information
for the year ended 30 April 2015

DIRECTORS: M L Brown
D Illman

SECRETARY: M L Brown

REGISTERED OFFICE: 13 Park Drive
Melton Park
Gosforth
Newcastle Upon Tyne
NE3 5QB

REGISTERED NUMBER: 04993160 (England and Wales)

ACCOUNTANTS: TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

North East Controls Limited (Registered number: 04993160)

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		112,500		123,750
Tangible assets	3		<u>58,086</u>		<u>75,616</u>
			170,586		199,366
CURRENT ASSETS					
Debtors		13,179		16,504	
Cash at bank		<u>184,073</u>		<u>223,575</u>	
		197,252		240,079	
CREDITORS					
Amounts falling due within one year	4	<u>87,310</u>		<u>161,953</u>	
NET CURRENT ASSETS			<u>109,942</u>		<u>78,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,528		277,492
CREDITORS					
Amounts falling due after more than one year	4		42,501		52,999
NET ASSETS			<u>238,027</u>		<u>224,493</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>238,025</u>		<u>224,491</u>
SHAREHOLDERS' FUNDS			<u>238,027</u>		<u>224,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

D Illman - Director

M L Brown - Director

North East Controls Limited (Registered number: 04993160)

**Notes to the Abbreviated Accounts
for the year ended 30 April 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

North East Controls Limited (Registered number: 04993160)

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2015

2.	INTANGIBLE FIXED ASSETS				Total £
	COST				
	At 1 May 2014				
	and 30 April 2015				<u>225,000</u>
	AMORTISATION				
	At 1 May 2014				101,250
	Amortisation for year				<u>11,250</u>
	At 30 April 2015				<u>112,500</u>
	NET BOOK VALUE				
	At 30 April 2015				<u>112,500</u>
	At 30 April 2014				<u>123,750</u>
3.	TANGIBLE FIXED ASSETS				Total £
	COST				
	At 1 May 2014				117,194
	Additions				<u>1,413</u>
	At 30 April 2015				<u>118,607</u>
	DEPRECIATION				
	At 1 May 2014				41,578
	Charge for year				<u>18,943</u>
	At 30 April 2015				<u>60,521</u>
	NET BOOK VALUE				
	At 30 April 2015				<u>58,086</u>
	At 30 April 2014				<u>75,616</u>
4.	CREDITORS				
	Creditors include an amount of £ 52,999 (2014 - £ 63,497) for which security has been given.				
5.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2015 £	2014 £
	2	Ordinary	£1	<u>2</u>	<u>2</u>
6.	CONTROLLING PARTY				
	The controlling party is Mr ML Brown and Mrs D Illman..				

