

Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2015  
for  
Granite Zone Ltd

Granite Zone Ltd (Registered number: 06883481)

Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6



Granite Zone Ltd

Company Information  
for the Year Ended 30 April 2015

<b>DIRECTOR:</b>	M C Crawford
<b>REGISTERED OFFICE:</b>	8 -10 Bolton Street Ramsbottom Bury Lancashire BL0 9HX
<b>REGISTERED NUMBER:</b>	06883481 (England and Wales)
<b>ACCOUNTANTS:</b>	Cowgill, Holloway & Co 8 -10 Bolton Street Ramsbottom Bury Lancashire BL0 9HX



Granite Zone Ltd (Registered number: 06883481)

Abbreviated Balance Sheet  
30 April 2015

	Notes	30.4.15		30.4.14	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,000		7,500
Tangible assets	3		<u>38,062</u>		<u>10,446</u>
			45,062		17,946
<b>CURRENT ASSETS</b>					
Stocks		18,756		15,579	
Debtors		1,858		1,872	
Cash at bank and in hand		<u>59,294</u>		<u>88,335</u>	
		79,908		105,786	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>77,866</u>		<u>81,997</u>	
<b>NET CURRENT ASSETS</b>			<u>2,042</u>		<u>23,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			47,104		41,735
<b>CREDITORS</b>					
Amounts falling due after more than one year			(883)		(2,649)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,612)</u>		<u>(2,090)</u>
<b>NET ASSETS</b>			<u><u>38,609</u></u>		<u><u>36,996</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			<u>38,409</u>		<u>36,796</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>38,609</u></u>		<u><u>36,996</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



Granite Zone Ltd (Registered number: 06883481)

Abbreviated Balance Sheet - continued  
30 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 January 2016 and were signed by:

M C Crawford - Director



Granite Zone Ltd (Registered number: 06883481)

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements.

Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain

will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



Granite Zone Ltd (Registered number: 06883481)

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2015

2.	<b>INTANGIBLE FIXED ASSETS</b>		Total £
	<b>COST</b>		
	At 1 May 2014 and 30 April 2015		<u>10,000</u>
	<b>AMORTISATION</b>		
	At 1 May 2014		2,500
	Amortisation for year		<u>500</u>
	At 30 April 2015		<u>3,000</u>
	<b>NET BOOK VALUE</b>		
	At 30 April 2015		<u>7,000</u>
	At 30 April 2014		<u>7,500</u>
3.	<b>TANGIBLE FIXED ASSETS</b>		Total £
	<b>COST</b>		
	At 1 May 2014		14,900
	Additions		<u>31,239</u>
	At 30 April 2015		<u>46,139</u>
	<b>DEPRECIATION</b>		
	At 1 May 2014		4,454
	Charge for year		<u>3,623</u>
	At 30 April 2015		<u>8,077</u>
	<b>NET BOOK VALUE</b>		
	At 30 April 2015		<u>38,062</u>
	At 30 April 2014		<u>10,446</u>
4.	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number:	Class:	Nominal value:
	200	Ordinary	1
			30.4.15
			£
			<u>200</u>
			30.4.14
			£
			<u>200</u>



Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Granite Zone Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Granite Zone Ltd for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Granite Zone Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Granite Zone Ltd and state those matters that we have agreed to state to the director of Granite Zone Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Granite Zone Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Granite Zone Ltd. You consider that Granite Zone Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Granite Zone Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cowgill, Holloway & Co  
8 -10 Bolton Street  
Ramsbottom  
Bury  
Lancashire  
BL0 9HX

Date: .....



