

# Freemantle Capital Partners (Regent) Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 30 April 2015

C V Ross & Co Limited  
Accountants and Tax Consultants  
Unit 1, Office 1  
Tower Lane Business Park  
Tower Lane  
Warmley  
Bristol  
BS30 8XT

**Freemantle Capital Partners (Regent) Limited****(Registration number: 08049638)****Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Stock and work in progress		3,094,351	1,007,472
Debtors		64,951	19,707
Cash at bank and in hand		<u>8,878</u>	<u>27</u>
		3,168,180	1,027,206
Creditors: Amounts falling due within one year		<u>(3,276,161)</u>	<u>(1,060,254)</u>
Net liabilities		<u>(107,981)</u>	<u>(33,048)</u>
<b>Capital and reserves</b>			
Called up share capital		20	20
Profit and loss account		<u>(108,001)</u>	<u>(33,068)</u>
Shareholders' deficit		<u>(107,981)</u>	<u>(33,048)</u>

The notes on page [3](#) form an integral part of these financial statements.

**Freemantle Capital Partners (Regent) Limited**

**(Registration number: 08049638)**

**Abbreviated Balance Sheet at 30 April 2015**

*..... continued*

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 January 2016 and signed on its behalf by:

.....  
Mr N J Warfield  
Director

The notes on page [3](#) form an integral part of these financial statements.

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**Freemantle Capital Partners (Regent) Limited****Notes to the Abbreviated Accounts for the Year Ended 30 April 2015***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	£	£
Amounts falling due within one year	<u>3,177,802</u>	<u>963,135</u>

**3 Related party transactions****Other related party transactions**

During the year the company made the following related party transactions:

**Freemantle Developments Limited**

(A company under the control of Mr N J Warfield )

An inter company loan account commenced during the period, with no interest being charged

. At the balance sheet date the amount due to Freemantle Developments Limited was £64,101 (2014 - £64,101).