

My Sport ID Limited

Unaudited [Abbreviated Accounts](#)


for the Year Ended 30 April 2015

D Wilcock - AIMS Accountants for Business
Office Annex Ashtree Cottage
School Lane
Worlingham
Beccles
Suffolk
NR34 7RH


My Sport ID Limited

Contents


Accountants' Report

 [1](#)

Abbreviated Balance Sheet

 [2](#)

Notes to the Abbreviated Accounts

 [3 to 4](#)

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
My Sport ID Limited
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of My Sport ID Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Management Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of My Sport ID Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of My Sport ID Limited and state those matters that we have agreed to state to them, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than My Sport ID Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that My Sport ID Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of My Sport ID Limited. You consider that My Sport ID Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of My Sport ID Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

D Wilcock - AIMS Accountants for Business
Office Annex Ashtree Cottage
School Lane
Worlingham
Beccles
Suffolk
NR34 7RH
24 January 2016

Page 1

My Sport ID Limited
(Registration number: 08468584)
Abbreviated Balance Sheet at 30 April 2015

	Note	30 April 2015 £	30 April 2014 £
Fixed assets			
Tangible fixed assets		21,085	25,399
Current assets			
Stocks		6,500	8,418
Cash at bank and in hand		5,209	4,387
		11,709	12,805
Creditors: Amounts falling due within one year		(40,992)	(39,663)
Net current liabilities		(29,283)	(26,858)
Net liabilities		(8,198)	(1,459)
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		(8,288)	(1,549)
Shareholders' deficit		(8,198)	(1,459)

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 January 2016 and signed on its behalf by:

.....
Nicholas Barrett
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

My Sport ID Limited**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015***..... continued***1 Accounting policies****Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Assets are depreciated over their recognised working life.

As the assets during the first accounting year were still in development no depreciation charges are applicable.

Asset class**Depreciation method and rate**

Plant and Machinery

25% straight line

Media Packaging & Design

25% straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	25,399	25,399
Additions	2,714	2,714
At 30 April 2015	<u>28,113</u>	<u>28,113</u>
Depreciation		
Charge for the year	7,028	7,028
At 30 April 2015	<u>7,028</u>	<u>7,028</u>
Net book value		
At 30 April 2015	<u>21,085</u>	<u>21,085</u>
At 30 April 2014	<u>25,399</u>	<u>25,399</u>

My Sport ID Limited**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015***..... continued***3 Share capital****Allotted, called up and fully paid shares**

	30 April 2015		30 April 2014	
	No.	£	No.	£
Ordinary Shares of £1 each	90	90	90	90

New shares allotted

During the year - having an aggregate nominal value of £nil were allotted for an aggregate consideration of £nil.

Page 4