

MAPLEHURST ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 JULY 2015



Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

MAPLEHURST ESTATES LIMITED
REGISTERED NUMBER: 09119035

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	2015	
		£	£
FIXED ASSETS			
Investment property	2		2,135,000
CURRENT ASSETS			
Debtors		13,496	
Cash at bank		<u>70,974</u>	
		84,470	
CREDITORS: amounts falling due within one year		<u>(155,078)</u>	
NET CURRENT LIABILITIES			<u>(70,608)</u>
NET ASSETS			<u><u>2,064,392</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		30,100
Share premium account			1,993,803
Profit and loss account			<u>40,489</u>
SHAREHOLDERS' FUNDS			<u><u>2,064,392</u></u>

For the period ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 January 2016.

Mr D V L England

Director

The notes on pages 2 to 3 form part of these financial statements.

MAPLEHURST ESTATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2015****1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the gross amount of rent charged.

Rental income is recognised on the basis of the rental period. Revenue is deferred where the rental period invoiced falls into future accounting periods.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 7 July 2014	-
Additions at cost	<u>2,135,000</u>
At 31 July 2015	<u><u>2,135,000</u></u>

The 2015 valuations were made by the director, at an open market value on an existing use basis.

MAPLEHURST ESTATES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2015****3. SHARE CAPITAL**

	2015 £
Allotted, called up and fully paid	
15,050 A Ordinary shares of £1 each	15,050
15,050 B Ordinary shares of £1 each	15,050
	<hr/>
	<u>30,100</u>

On incorporation, one Ordinary £1 share was issued at par.

On 11 February 2015, the one Ordinary share was designated as an A Ordinary Share, and 15,049 A Ordinary shares were issued at a premium of £996,868.

On the same date 15,050 B Ordinary shares were issued at a premium of £996,935.

The A Ordinary shares have voting, dividend and capital distribution rights in relation to the A portfolio only, and the B Ordinary shares have voting, dividend and capital distribution rights in relation to the B portfolio only.