

Registered Number 08065035
HOSPITALITY UMBRELLAS LIMITED
Abbreviated Accounts
31 May 2015

HOSPITALITY UMBRELLAS LIMITED

Registered Number 08065035

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	2,028	2,028
Tangible assets	3	1,859	3,394
		<u>3,887</u>	<u>5,422</u>
Current assets			
Stocks		22,500	41,832
Debtors		2,489	2,582
Cash at bank and in hand		322	2,261
		<u>25,311</u>	<u>46,675</u>
Creditors: amounts falling due within one year		(2,307)	(5,586)
Net current assets (liabilities)		<u>23,004</u>	<u>41,089</u>
Total assets less current liabilities		<u>26,891</u>	<u>46,511</u>
Creditors: amounts falling due after more than one year		(70,194)	(61,257)
Provisions for liabilities		(679)	(679)
Total net assets (liabilities)		<u>(43,982)</u>	<u>(15,425)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(44,082)	(15,525)
Shareholders' funds		<u>(43,982)</u>	<u>(15,425)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 February 2016

And signed on their behalf by:

Stephen Collier, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.33% Reducing Balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	2,028
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>2,028</u>
Amortisation	
At 1 June 2014	-
Charge for the year	-
On disposals	-
At 31 May 2015	<u>-</u>
Net book values	
At 31 May 2015	<u>2,028</u>
At 31 May 2014	<u>2,028</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	5,656
Additions	160
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>5,816</u>
Depreciation	
At 1 June 2014	2,262
Charge for the year	1,695
On disposals	-
At 31 May 2015	<u>3,957</u>
Net book values	
At 31 May 2015	<u>1,859</u>
At 31 May 2014	<u>3,394</u>

