

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 SEPTEMBER 2014 TO 31 DECEMBER 2015
FOR
"S" CONSTRUCTION CO. LIMITED

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

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FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015**

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"S" CONSTRUCTION CO. LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015**

DIRECTORS:	Mrs J S Symes Mr C J Symes
SECRETARY:	Mrs J S Symes
REGISTERED OFFICE:	189 Marlow Bottom Road Marlow Buckinghamshire SL7 3PL
REGISTERED NUMBER:	01180216 (England and Wales)
ACCOUNTANTS:	Seymour Taylor Audit Limited 57 London Road High Wycombe Buckinghamshire HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
"S" CONSTRUCTION CO. LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of "S" Construction Co. Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of "S" Construction Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of "S" Construction Co. Limited and state those matters that we have agreed to state to the Board of Directors of "S" Construction Co. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that "S" Construction Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of "S" Construction Co. Limited. You consider that "S" Construction Co. Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of "S" Construction Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

17 February 2016

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		23		34
Investment property	3		-		<u>250,000</u>
			<u>23</u>		<u>250,034</u>
CURRENT ASSETS					
Cash at bank		361,338		9,149	
CREDITORS					
Amounts falling due within one year		<u>38,445</u>		<u>4,357</u>	
NET CURRENT ASSETS			<u>322,893</u>		<u>4,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>322,916</u></u>		<u><u>254,826</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Revaluation reserve			-		145,388
Profit and loss account			<u>320,916</u>		<u>107,438</u>
SHAREHOLDERS' FUNDS			<u><u>322,916</u></u>		<u><u>254,826</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2016 and were signed on its behalf by:

Mr C J Symes - Director

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) ("FRSSE").

Turnover

The turnover shown in the profit and loss account represents rents receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - reducing balance - 25%
Computer equipment - reducing balance - 20%

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006 ("the Act"), does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2014 TO 31 DECEMBER 2015

2.	TANGIBLE FIXED ASSETS		Total £	
	COST			
	At 1 September 2014 and 31 December 2015			3,959
	DEPRECIATION			
	At 1 September 2014			3,925
	Charge for period			11
	At 31 December 2015			<u>3,936</u>
	NET BOOK VALUE			
	At 31 December 2015			<u>23</u>
	At 31 August 2014			<u>34</u>
3.	INVESTMENT PROPERTY		Total £	
	COST			
	At 1 September 2014			250,000
	Disposals			<u>(250,000)</u>
	At 31 December 2015			-
	NET BOOK VALUE			
	At 31 December 2015			-
	At 31 August 2014			<u>250,000</u>
4.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	2015 £	2014 £
	2,000 Ordinary	£1	<u>2,000</u>	<u>2,000</u>

