

Registered Number 06918718
DIWAN DEVELOPMENT LIMITED
Abbreviated Accounts
31 May 2015

DIWAN DEVELOPMENT LIMITED

Registered Number 06918718

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	9,900	4,652
		<u>9,900</u>	<u>4,652</u>
Current assets			
Debtors		79,913	20,294
Cash at bank and in hand		2,000	3,195
		<u>81,913</u>	<u>23,489</u>
Creditors: amounts falling due within one year		<u>(91,115)</u>	<u>(29,792)</u>
Net current assets (liabilities)		<u>(9,202)</u>	<u>(6,303)</u>
Total assets less current liabilities		<u>698</u>	<u>(1,651)</u>
Total net assets (liabilities)		<u>698</u>	<u>(1,651)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		598	(1,751)
Shareholders' funds		<u>698</u>	<u>(1,651)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

Mr A Bash-Imam, Director

DIWAN DEVELOPMENT LIMITED

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Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Written down value

Equipment - 20% written down value

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	11,841
Additions	9,260
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>21,101</u>
Depreciation	
At 1 June 2014	7,189
Charge for the year	4,012
On disposals	-
At 31 May 2015	<u>11,201</u>
Net book values	
At 31 May 2015	<u>9,900</u>
At 31 May 2014	<u>4,652</u>