

Aniwell Veterinary Clinic Ltd

Abbreviated Accounts

31 May 2015

Aniwell Veterinary Clinic Ltd

Registered number: 07462755

Abbreviated Balance Sheet

as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	314,470	314,470
Tangible assets	3	295,673	313,840
		<u>610,143</u>	<u>628,310</u>
Current assets			
Debtors		138,304	78,462
Cash at bank and in hand		10,654	44,784
		<u>148,958</u>	<u>123,246</u>
Creditors: amounts falling due within one year		(29,281)	(43,865)
Net current assets		<u>119,677</u>	<u>79,381</u>
Total assets less current liabilities		<u>729,820</u>	<u>707,691</u>
Creditors: amounts falling due after more than one year		(137,837)	(189,946)
Provisions for liabilities		(9,887)	(10,754)
Net assets		<u>582,096</u>	<u>506,991</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Share premium		348,908	348,908
Profit and loss account		223,188	148,083
Shareholder's funds		<u>582,096</u>	<u>506,991</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Hadyn O'Neile

Director

Approved by the board on 20 February 2016

Aniwell Veterinary Clinic Ltd

Notes to the Abbreviated Accounts

for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives on a straight line basis.

<u>Asset class</u>	<u>Expected life</u>
Anaesthetic Assets	10 years
Buildings	Between 10 and 30 years
Computer Assets	3 years
Consulting Rooms Assets	5 years
Dental Assets	5 years
Fixtures & Fittings	30 years
General Theatre Assets	7 years
Imaging Assets	5 years
Kennels Assets	30 years
Laboratory Assets	10 years
Other Small Equipment Assets	3 years
Motorvans	15 years
Professional Fees	30 years
Reception Area Assets	5 years
Second Hand Theatre Assets	7 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term. An exception is the rental on 1506, Wimborne Road, which is charged as per the agreement, which in the directors view better represents the economic benefit derived by the company and use of space; takes into account the discounted value of future rentals over the leases long term.

Pensions

The company does not operate a defined contribution pension scheme.

2 Intangible fixed assets £

Cost

At 1 June 2014	314,470
At 31 May 2015	<u>314,470</u>

Amortisation

At 31 May 2015	<u>-</u>
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Net book value

At 31 May 2015	<u>314,470</u>
At 31 May 2014	<u>314,470</u>

3 Tangible fixed assets £

Cost

At 1 June 2014	352,834
At 31 May 2015	<u>352,834</u>

Depreciation

At 1 June 2014	38,994
Charge for the year	18,167
At 31 May 2015	<u>57,161</u>

Net book value

At 31 May 2015	<u>295,673</u>
At 31 May 2014	<u>313,840</u>

4 Share capital	Nominal	2015	2015	2014
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	10,000	<u>10,000</u>	<u>10,000</u>
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