

**OXFORD TELEVISION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

VJ Hancock & Co. Ltd

Chartered Certified Accountants

The Long Barn
The Old Brewery, Priory Lane
Burford
Oxon
OX18 4SG

Oxford Television Limited
Company No. 7692854
Abbreviated Balance Sheet 31 July 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,772		1,975
			1,772		1,975
CURRENT ASSETS					
Debtors		189		-	
Cash at bank and in hand		387		1,519	
		576		1,519	
Creditors: Amounts Falling Due Within One Year		(1,119)		(762)	
NET CURRENT ASSETS (LIABILITIES)			(543)		757
TOTAL ASSETS LESS CURRENT LIABILITIES			1,229		2,732
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(345)		(395)
NET ASSETS			884		2,337
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			882		2,335
SHAREHOLDERS' FUNDS			884		2,337

Oxford Television Limited
Company No. 7692854
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Ronald Hyatt

1 February 2016

Oxford Television Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1. Accounting Policies**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2014	2,461
Additions	368
As at 31 July 2015	2,829
Depreciation	
As at 1 August 2014	486
Provided during the period	571
As at 31 July 2015	1,057
Net Book Value	
As at 31 July 2015	1,772
As at 1 August 2014	1,975

3. Share Capital

	Value	Number	2015	2014
Allotted and called up	£		£	£
Ordinary shares	1,000	2	2	2