

Zoom Nurseries (Eltham) Limited

Report and Unaudited Accounts  
for the year ended  
31 May 2015

**Zoom Nurseries (Eltham) Limited**

**Company Information**

**Directors**

S Hubble

B Landen

**Secretary**

S Hubble

**Accountants**

Turner Burke Limited

Suite 4, Third Floor

Roxby House

20-22 Station Road

Sidcup

Kent

DA15 7EJ

**Bankers**

HSBC Bank plc

85 Lewisham High Street

London

SE13 6BE

**Registered office**

99 Coleraine Road

Blackheath

London

SE3 7NZ

**Registered number**

05181281

**Zoom Nurseries (Eltham) Limited**

**Registered number:**

**05181281**

**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2015.

**Principal activities**

The company's principal activity during the year continued to be the provision of child nursery facilities.

**Directors**

The following persons served as directors during the year:

S Hubble

B Landen

**Political and charitable donations**

During the year, the company made no political contributions and no charitable donations.

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 February 2016 and signed on its behalf.

S Hubble

Director



**Zoom Nurseries (Eltham) Limited**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Zoom Nurseries (Eltham) Limited for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zoom Nurseries (Eltham) Limited for the year ended 31 May 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Turner Burke Limited  
Chartered Accountants  
Suite 4, Third Floor  
Roxby House  
20-22 Station Road  
Sidcup  
Kent  
DA15 7EJ

12 February 2016

## Zoom Nurseries (Eltham) Limited

## Profit and Loss Account

for the year ended 31 May 2015

	Notes	2015 £	2014 £
<b>Turnover</b>		1,001,892	951,256
Cost of sales		(570,026)	(514,696)
<b>Gross profit</b>		<u>431,866</u>	<u>436,560</u>
Administrative expenses		(334,705)	(278,872)
Other operating income		2,376	13,138
<b>Operating profit</b>	2	<u>99,537</u>	<u>170,826</u>
Interest payable	3	-	(16)
<b>Profit on ordinary activities before taxation</b>		<u>99,537</u>	<u>170,810</u>
Tax on profit on ordinary activities	4	(24,090)	(37,017)
<b>Profit for the financial year</b>		<u><u>75,447</u></u>	<u><u>133,793</u></u>

## Zoom Nurseries (Eltham) Limited

## Balance Sheet

as at 31 May 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	5	7,912	10,549
<b>Current assets</b>			
Debtors	6	720,931	522,223
Cash at bank and in hand		52,933	165,569
		<u>773,864</u>	<u>687,792</u>
<b>Creditors: amounts falling due within one year</b>	7	(245,283)	(178,823)
<b>Net current assets</b>		<u>528,581</u>	<u>508,969</u>
<b>Total assets less current liabilities</b>		<u>536,493</u>	<u>519,518</u>
<b>Provisions for liabilities</b>	8	(1,528)	-
<b>Net assets</b>		<u>534,965</u>	<u>519,518</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	534,963	519,516
<b>Shareholders' funds</b>		<u>534,965</u>	<u>519,518</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Landen

Director

Approved by the board on 12 February 2016

## Zoom Nurseries (Eltham) Limited

## Notes to the Accounts

## for the year ended 31 May 2015

## 1 Accounting policies

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% reducing balance

<b>2 Operating profit</b>	<b>2015</b>	<b>2014</b>
	£	£

This is stated after charging:

Depreciation of owned fixed assets	2,637	3,516
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<b>3 Interest payable</b>	<b>2015</b>	<b>2014</b>
	£	£

Interest payable	-	16
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<b>4 Taxation</b>	<b>2015</b>	<b>2014</b>
	£	£

UK corporation tax	22,562	37,017
Deferred tax	1,528	-
	24,090	37,017

## 5 Tangible fixed assets

**Fixtures and fittings**  
£

**Cost**

At 1 June 2014	20,310
At 31 May 2015	20,310

**Depreciation**

At 1 June 2014	3,701
Charge for the year	2,637
At 31 May 2015	<u>12,398</u>

**Net book value**

At 31 May 2015	<u>7,912</u>
At 31 May 2014	<u>10,549</u>

<b>6 Debtors</b>	<b>2015</b>	<b>2014</b>
	£	£
Amounts due from associated companies	719,350	521,312
Other debtors	1,581	911
	<u>720,931</u>	<u>522,223</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	£	£
Nursery deposits held	45,103	42,717
Amounts due to associated companies	16,547	17,119
Corporation tax	59,579	37,017
Other taxes and social security costs	6,510	6,535
Other creditors	117,544	75,435
	<u>245,283</u>	<u>178,823</u>

<b>8 Provisions for liabilities</b>	<b>2015</b>	<b>2014</b>
	£	£
Deferred taxation:		
Accelerated capital allowances	1,528	-
	<u>1,528</u>	<u>-</u>

	<b>2015</b>	<b>2014</b>
	£	£
Deferred tax charge in profit and loss account	1,528	-
At 31 May	<u>1,528</u>	<u>-</u>

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

<b>10 Profit and loss account</b>	<b>2015</b>	<b>2014</b>
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	£	£
At 1 June 2014	519,516	425,723
Profit for the year	75,447	133,793
Dividends	(60,000)	(40,000)
At 31 May 2015	534,963	519,516

<b>11 Dividends</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

Dividends for which the company became liable during the year:

Dividends not paid	60,000	40,000
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<b>12 Related party transactions</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>

**S Hubble and B Landen**

Director/shareholder

Transactions with the directors were confined to those that normally occur between employer and employee

[Amount due from (to) the related party]	(51,197)	(31,197)
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**Zoom Management Limited**

Associated company

Intercompany loan in relation to normal business expenditure

[Amount due from (to) the related party]	605,059	406,844
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Rent charged by Zoom Management Limited at commercial rates	86,400	67,400
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**Zoom Nurseries Limited**

Associated company

Intercompany loan in relation to normal business expenditure

[Amount due from (to) the related party]	110,889	114,449
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**Zoom Nurseries (Blackheath) Limited**

Associated company

Intercompany loan in relation to normal business expenditure

[Amount due from (to) the related party]	(16,547)	(17,119)
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**Zoom Nurseries (Brockley) Limited**

Associated company

Intercompany loan in relation to normal business expenditure

[Amount due from (to) the related party]	3,400	19
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**13 Ultimate controlling party**

The directors/shareholders S Hubble and B Landen each own one of the two issued shares. Control is therefore exercised jointly by S Hubble and B Landen.