

AVALON HAIRDRESSING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015



AVALON HAIRDRESSING LIMITED
REGISTERED NUMBER: 05838223

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		729		1,677
CURRENT ASSETS					
Stocks		4,450		4,450	
Debtors		2,935		16,053	
Cash at bank and in hand		<u>23,419</u>		<u>11,380</u>	
		30,804		31,883	
CREDITORS: amounts falling due within one year		<u>(28,566)</u>		<u>(27,537)</u>	
NET CURRENT ASSETS			<u>2,238</u>		<u>4,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,967</u>		<u>6,023</u>
CREDITORS: amounts falling due after more than one year			<u>-</u>		<u>(5,302)</u>
NET ASSETS			<u><u>2,967</u></u>		<u><u>721</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,966</u>		<u>720</u>
SHAREHOLDERS' FUNDS			<u><u>2,967</u></u>		<u><u>721</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AVALON HAIRDRESSING LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
A M Sillery
Director

Date: 18 February 2016

The notes on page 3 form part of these financial statements.

AVALON HAIRDRESSING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% Straight Line
Computer equipment	-	33% Straight Line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	<u>23,744</u>
Depreciation	
At 1 July 2014	22,067
Charge for the year	<u>948</u>
At 30 June 2015	<u>23,015</u>
Net book value	
At 30 June 2015	<u><u>729</u></u>
At 30 June 2014	<u><u>1,677</u></u>

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary shares share of £1	<u><u>1</u></u>	<u><u>1</u></u>