

Registered Number 07785570

SHAWS PROVISIONS LIMITED

Abbreviated Accounts

30 September 2015

SHAW'S PROVISIONS LIMITED

Registered Number 07785570

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	59,251	72,417
Tangible assets	3	390,397	105,182
Investments		-	-
		<u>449,648</u>	<u>177,599</u>
Current assets			
Stocks		24,445	14,857
Debtors		31,530	24,809
Investments		-	-
Cash at bank and in hand		32,208	21,881
		<u>88,183</u>	<u>61,547</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	4	(49,299)	(3,767)
Net current assets (liabilities)		<u>38,884</u>	<u>57,780</u>
Total assets less current liabilities		<u>488,532</u>	<u>235,379</u>
Creditors: amounts falling due after more than one year	4	(255,000)	(250,000)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>233,532</u>	<u>(14,621)</u>
Capital and reserves			
Called up share capital	5	250,100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(16,568)	(14,721)
Shareholders' funds		<u>233,532</u>	<u>(14,621)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2016

And signed on their behalf by:

M Shaw, Director

SHAWS PROVISIONS LIMITED

Registered Number 07785570

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Land and building - 2% straight line

Intangible assets amortisation policy

Goodwill is written off in equal annual instalments over its estimated useful life of 6 years.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Going Concern

The accounts have been prepared on a going concern basis despite the fact that the liabilities exceed assets. The directors have given the undertaking to support the company until it returns to a net asset position. They consider that it is appropriate to prepare the accounts on the going concern basis.

2 Intangible fixed assets

	£
Cost	
At 1 October 2014	79,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2015	<u>79,000</u>
Amortisation	
At 1 October 2014	6,583
Charge for the year	13,166
On disposals	0
At 30 September 2015	<u>19,749</u>
Net book values	
At 30 September 2015	<u>59,251</u>
At 30 September 2014	<u>72,417</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2014	114,642
Additions	313,296
Disposals	0
Revaluations	0
Transfers	0

	£
At 30 September 2015	<u>427,938</u>
Depreciation	
At 1 October 2014	9,460
Charge for the year	28,081
On disposals	0
At 30 September 2015	<u>37,541</u>
Net book values	
At 30 September 2015	<u>390,397</u>
At 30 September 2014	<u>105,182</u>

4 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	0	0
Instalment debts due after 5 years	0	0
Non-instalment debts due after 5 years	255,000	250,000

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
250,100 Ordinary shares of £1 each (100 shares for 2014)	250,100	100

6 Transactions with directors

Name of director receiving advance or credit:

Mr and Mrs Shaw

Description of the transaction:

Loan to the
company

Balance at 1 October 2014:

£ 250,000

Advances or credits made:

£ 5,000

Advances or credits repaid:

£ 0

Balance at 30 September 2015:

£ 255,000