

Abbreviated Unaudited Accounts
for the Period 19 March 2014 to 31 March 2015
for
AMG Finance Limited

AMG Finance Limited (Registered number: 08947000)

**Contents of the Abbreviated Accounts
for the Period 19 March 2014 to 31 March 2015**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

AMG Finance Limited (Registered number: 08947000)**Abbreviated Balance Sheet
31 March 2015**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		9,060
CURRENT ASSETS			
Stocks		5,161	
Debtors		1,157,503	
Cash at bank and in hand		<u>79,409</u>	
		1,242,073	
CREDITORS			
Amounts falling due within one year		<u>1,193,497</u>	
NET CURRENT ASSETS			<u>48,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,636
PROVISIONS FOR LIABILITIES			<u>1,812</u>
NET ASSETS			<u><u>55,824</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>55,822</u>
SHAREHOLDERS' FUNDS			<u><u>55,824</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

M H Gershinson - Director

The notes form part of these abbreviated accounts

AMG Finance Limited (Registered number: 08947000)**Notes to the Abbreviated Accounts
for the Period 19 March 2014 to 31 March 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the interest accrued in the year on amounts loaned to loanees in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>13,590</u>
At 31 March 2015	<u>13,590</u>
DEPRECIATION	
Charge for period	<u>4,530</u>
At 31 March 2015	<u>4,530</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>9,060</u></u>

AMG Finance Limited (Registered number: 08947000)

**Notes to the Abbreviated Accounts - continued
for the Period 19 March 2014 to 31 March 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u><u>2</u></u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

