

Registered Number 04488428

MONTAGU LIMITED

Abbreviated Accounts

31 July 2015

MONTAGU LIMITED

Registered Number 04488428

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	5,441	5,356
		<u>5,441</u>	<u>5,356</u>
Current assets			
Debtors		19,476	140,423
Cash at bank and in hand		366,870	310,082
		<u>386,346</u>	<u>450,505</u>
Creditors: amounts falling due within one year		(44,591)	(61,388)
Net current assets (liabilities)		<u>341,755</u>	<u>389,117</u>
Total assets less current liabilities		<u>347,196</u>	<u>394,473</u>
Total net assets (liabilities)		<u>347,196</u>	<u>394,473</u>
Capital and reserves			
Called up share capital	4	10,100	10,100
Profit and loss account		337,096	384,373
Shareholders' funds		<u>347,196</u>	<u>394,473</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2016

And signed on their behalf by:

C B Simpkin, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings 25% per annum on cost

Intangible assets amortisation policy

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is being amortised over 12 years, being the expected useful life of the goodwill.

Other accounting policies

Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	350,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>350,000</u>
Amortisation	
At 1 August 2014	350,000
Charge for the year	-
On disposals	-
At 31 July 2015	<u>350,000</u>
Net book values	
At 31 July 2015	<u>0</u>
At 31 July 2014	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	50,548
Additions	4,052
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>54,600</u>
Depreciation	
At 1 August 2014	45,192

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Charge for the year	3,967
On disposals	-
At 31 July 2015	<u>49,159</u>
Net book values	
At 31 July 2015	<u>5,441</u>
At 31 July 2014	<u>5,356</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
10,100 Ordinary shares of £1 each	10,100	10,100

5 Transactions with directors

Name of director receiving advance or credit:	C B Simpkin
Description of the transaction:	Short term loan
Balance at 1 August 2014:	£ 137,895
Advances or credits made:	-
Advances or credits repaid:	<u>£ 137,895</u>
Balance at 31 July 2015:	<u>£ 0</u>

The director, C B Simpkin, repaid the £137,895 of short term interest free loans which remained outstanding at 31st July 2014 in full, on 24th February 2015.