

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

G & A Properties Limited

G & A Properties Limited (Registered number: 08096278)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G & A Properties Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS: M Malekyazdi
Dr A A E Al-Majidi

SECRETARY:

REGISTERED OFFICE: 261 Nether Street
Church End
Finchley
London
N3 1PD

REGISTERED NUMBER: 08096278 (England and Wales)

ACCOUNTANTS: Taxacco
1 Fortis Green
East Finchley
London
N2 9JR

G & A Properties Limited (Registered number: 08096278)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15		30.6.14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,751		13,126
Investment property	3		<u>1,009,988</u>		<u>1,009,988</u>
			1,018,739		1,023,114
CURRENT ASSETS					
Debtors		327,979		278,892	
Cash at bank		<u>30,091</u>		<u>6,077</u>	
		358,070		284,969	
CREDITORS					
Amounts falling due within one year		<u>14,377</u>		<u>13,101</u>	
NET CURRENT ASSETS			<u>343,693</u>		<u>271,868</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,362,432		1,294,982
CREDITORS					
Amounts falling due after more than one year	4		1,422,573		1,355,601
NET LIABILITIES			<u>(60,141)</u>		<u>(60,619)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(60,241)</u>		<u>(60,719)</u>
SHAREHOLDERS' FUNDS			<u>(60,141)</u>		<u>(60,619)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

G & A Properties Limited (Registered number: 08096278)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2016 and were signed on its behalf by:

M Malekyazdi - Director

G & A Properties Limited (Registered number: 08096278)

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continuing financial support being made available by the company's Lenders and shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>17,501</u>
DEPRECIATION	
At 1 July 2014	4,375
Charge for year	<u>4,375</u>
At 30 June 2015	<u>8,750</u>
NET BOOK VALUE	
At 30 June 2015	<u>8,751</u>
At 30 June 2014	<u><u>13,126</u></u>

G & A Properties Limited (Registered number: 08096278)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>1,009,988</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,009,988</u>
At 30 June 2014	<u>1,009,988</u>

4. **CREDITORS**

Creditors include an amount of £ 1,422,573 (30.6.14 - £ 1,355,601) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

There are no loan's to the directors of the company or to persons connected with the directors nor are there any transactions or arrangement in which the a director has or had a material interest, except for the matters noted in the Related Party Disclosures.

