

Registered Number NI625447

MD ERECTING LTD

Abbreviated Accounts

31 July 2015

MD ERECTING LTD

Registered Number NI625447

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Intangible assets	2	9,500
Tangible assets	3	7,261
		<u>16,761</u>
Current assets		
Debtors		2,580
Cash at bank and in hand		71,088
		<u>73,668</u>
Creditors: amounts falling due within one year		<u>(59,842)</u>
Net current assets (liabilities)		<u>13,826</u>
Total assets less current liabilities		<u>30,587</u>
Total net assets (liabilities)		<u>30,587</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		30,487
Shareholders' funds		<u>30,587</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2016

And signed on their behalf by:

Mr T McDonald, Director

MD ERECTING LTD

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Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing Balance

Equipment - 15% Reducing Balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Other accounting policies

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>10,000</u>
Amortisation	
Charge for the year	500

	£
On disposals	-
At 31 July 2015	<u>500</u>
Net book values	
At 31 July 2015	<u><u>9,500</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	9,037
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>9,037</u>
Depreciation	
Charge for the year	1,776
On disposals	-
At 31 July 2015	<u>1,776</u>
Net book values	
At 31 July 2015	<u><u>7,261</u></u>