

COMPANY REGISTRATION NUMBER 07350797

**EMMA CHAN LIMITED**

**ABBREVIATED ACCOUNTS**

**31 August 2015**

**TAYLOR BOOTH ASSOCIATES**

Chartered Accountants

16 Astley Road

Bolton

BL2 4BR

**EMMA CHAN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 August 2015**

|   | 2015            | 2014         |          |
|---|-----------------|--------------|----------|
| Note  | £               | £            | £        |
| <b>FIXED ASSETS</b>                                   | <b>2</b>        |              |          |
| Tangible assets                                       |                 | <b>4,577</b> | 3,756    |
|   |                 | -----        | -----    |
|   |                 | <b>4,577</b> | 3,756    |
|   |                 | -----        | -----    |
| <b>CURRENT ASSETS</b>                                 |                 |              |          |
| Stocks  | <b>5,060</b>    | 1,947        |          |
| Debtors   | <b>11,479</b>   | -            |          |
| Cash at bank and in hand                              | <b>7,063</b>    | 1,698        |          |
|   | -----           | -----        |          |
|   | <b>23,602</b>   | 3,645        |          |
| <b>CREDITORS: Amounts falling due within one year</b> | <b>25,585</b>   | 12,649       |          |
|   | -----           | -----        |          |
| <b>NET CURRENT LIABILITIES</b>                        | <b>( 1,983)</b> | ( 9,004)     |          |
|   | -----           | -----        |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          | <b>2,594</b>    | ( 5,248)     |          |
|   | -----           | -----        |          |
| <b>CAPITAL AND RESERVES</b>                           |                 |              |          |
| Called up equity share capital                        | <b>3</b>        | <b>2</b>     | 2        |
| Profit and loss account                               |                 | <b>2,592</b> | ( 5,250) |
|   |                 | -----        | -----    |
| <b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>                  |                 | <b>2,594</b> | ( 5,248) |
|   |                 | -----        | -----    |

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 February 2016 , and are signed on their behalf by:

Mrs E Chan

Director

Company Registration Number: 07356737

**EMMA CHAN LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 18% Reducing Balance Basis

Motor Vehicles - 18% Reducing Balance Basis

Equipment - 18% Reducing Balance Basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**PENSION COSTS**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

**Financial instruments****2. FIXED ASSETS**

|                          | <b>Tangible<br/>Assets</b> |
|--------------------------|----------------------------|
|                          | £                          |
| <b>COST</b>              |                            |
| At 1 September 2014      | <b>6,252</b>               |
| Additions                | <b>1,428</b>               |
|                          | -----                      |
| <b>At 31 August 2015</b> | <b>7,680</b>               |
|                          | -----                      |
| <b>DEPRECIATION</b>      |                            |
| At 1 September 2014      | <b>2,496</b>               |
| Charge for year          | <b>607</b>                 |
|                          | -----                      |
| <b>At 31 August 2015</b> | <b>3,103</b>               |
|                          | -----                      |
| <b>NET BOOK VALUE</b>    |                            |
| <b>At 31 August 2015</b> | <b>4,577</b>               |
|                          | -----                      |
| At 31 August 2014        | <b>3,756</b>               |
|                          | -----                      |

**3. SHARE CAPITAL****Allotted, called up and fully paid:**

|                             | 2015 |  | 2014 |          |          |          |
|-----------------------------|------|--|------|----------|----------|----------|
|                             | No   |  |      | £        | No       | £        |
| Ordinary shares of £ 1 each |      |  |      | <b>2</b> | <b>2</b> | <b>2</b> |
|                             |      |  |      | ---      | ---      | ---      |
|                             |      |  |      | <b>2</b> | <b>2</b> | <b>2</b> |
|                             |      |  |      | ---      | ---      | ---      |

