

Registered Number 08050279

LAND4HOMES LTD

Abbreviated Accounts

31 July 2015

LAND4HOMES LTD

Registered Number 08050279

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	663,026	663,026
Tangible assets	3	4,964	6,243
		<u>667,990</u>	<u>669,269</u>
Current assets			
Debtors		49,054	83,170
Cash at bank and in hand		96,588	236,466
		<u>145,642</u>	<u>319,636</u>
Creditors: amounts falling due within one year		<u>(731,814)</u>	<u>(866,371)</u>
Net current assets (liabilities)		<u>(586,172)</u>	<u>(546,735)</u>
Total assets less current liabilities		<u>81,818</u>	<u>122,534</u>
Total net assets (liabilities)		<u>81,818</u>	<u>122,534</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		81,718	122,434
Shareholders' funds		<u>81,818</u>	<u>122,534</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2016

And signed on their behalf by:

MR J G D SHARP, Director

LAND4HOMES LTD

Registered Number 08050279

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Computer equipment - 33.3% straight line

Intangible assets amortisation policy

Acquired goodwill is written off over its estimated useful economic life.

Other accounting policies

Compliance with accounting standards:

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	1,000,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>1,000,000</u>
Amortisation	
At 1 August 2014	336,974
Charge for the year	-
On disposals	-
At 31 July 2015	<u>336,974</u>
Net book values	
At 31 July 2015	<u><u>663,026</u></u>
At 31 July 2014	<u><u>663,026</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	12,578
Additions	1,508
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>14,086</u>
Depreciation	
At 1 August 2014	6,335

	£
Charge for the year	2,787
On disposals	-
At 31 July 2015	<u>9,122</u>
Net book values	
At 31 July 2015	<u>4,964</u>
At 31 July 2014	<u>6,243</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50