

BABA AND BOO LTD

Abbreviated Accounts

Period of accounts

Start date: 01 July 2014

End date: 30 June 2015

BABA AND BOO LTD

Contents Page

For the year ended 30 June 2015

Accountants' Report

Balance Sheet

Notes to the Financial Statement

BABA AND BOO LTD
Accountants' Report
For the year ended 30 June 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Smith & Brown Accountants
Cinnamon House
Cinnamon Park
Fearnhead
WA2 0XP
29 March 2016

BABA AND BOO LTD

Balance Sheet

As at 30 June 2015

BABA AND BOO LTD

Balance Sheet

As at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	737	921
		737	921
Current assets			
Stocks		16,783	17,878
Debtors		5,084	7,609
Cash at bank and in hand		(8,400)	(487)
		13,467	25,000
Creditors: amount falling due within one year		(21,301)	(21,696)
Net current assets		(7,834)	3,304
Total assets less current liabilities		(7,098)	4,225
Net assets		(7,098)	4,225
Capital and reserves			
Called up share capital		0	1
Profit and loss account		(7,098)	4,224
Shareholders funds		(7,098)	4,225

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

BABA AND BOO LTD

Balance Sheet

As at 30 June 2015

Eve Bell

Director

Date approved by the board: 29 March 2016

BABA AND BOO LTD

Notes to the Abbreviated Financial Statements

For the year ended 30 June 2015

BABA AND BOO LTD

Notes to the Abbreviated Financial Statements For the year ended 30 June 2015

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets **BABA AND BOO LTD**

Cost or Valuation	Notes to the Abbreviated Financial Statements	Fixtures and Fittings	Total
	For the year ended 30 June 2015	£	£
At 01 July 2014		1,488	1,488
Additions		-	-
Disposals		-	-
At 30 June 2015		1,488	1,488
Depreciation			
At 01 July 2014		567	567
Charge for year		184	184
On disposals		-	-
At 30 June 2015		751	751
Net book values			
At 30 June 2015		737	737
At 01 July 2014		921	921