

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Inderflame Combustion and Heating
Services Limited

Inderflame Combustion and Heating
Services Limited (Registered number: 01370811)

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for the Year Ended 30 June 2015

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Inderflame Combustion and Heating
Services Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	Mr C J O'Donnell Mrs D O'Donnell Mrs R C Mackenzie
SECRETARY:	Mrs D O'Donnell
REGISTERED OFFICE:	Unit 28 North Street Industrial Estate Droitwich Worcestershire WR9 8JB
REGISTERED NUMBER:	01370811 (England and Wales)
ACCOUNTANTS:	Kenneth Morris Limited 11 New Road Bromsgrove Worcestershire B60 2JF

Inderflame Combustion and Heating Services Limited (Registered number: 01370811)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15		30.6.14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		33,248		44,095
Investment property	3		<u>519,500</u>		<u>519,500</u>
			552,748		563,595
CURRENT ASSETS					
Stocks		2,995		3,245	
Debtors		181,954		157,283	
Investments		-		20	
Cash at bank and in hand		<u>288,537</u>		<u>339,254</u>	
		473,486		499,802	
CREDITORS					
Amounts falling due within one year	4	<u>137,770</u>		<u>223,161</u>	
NET CURRENT ASSETS			<u>335,716</u>		<u>276,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>888,464</u>		<u>840,236</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			14,763		14,763
Profit and loss account			<u>872,701</u>		<u>824,473</u>
SHAREHOLDERS' FUNDS			<u>888,464</u>		<u>840,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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continued...

Inderflame Combustion and Heating
Services Limited (Registered number: 01370811)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf
by:

Mr C J O'Donnell - Director

The notes form part of these abbreviated accounts

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Inderflame Combustion and Heating Services Limited (Registered number: 01370811)

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

In accordance with the FRSSE, investment properties are stated at open market values. No depreciation is provided, which is a departure from the Companies Act 2006, but is required to provide a true and fair view. The directors undertake an annual review of valuations and seek independent professional valuations once every 5 years. No provision is made for potential tax arising from revaluation of investment properties as they represent unrealised gains.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

A "first in first out" basis is used. Borrowing costs are not capitalised.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

The relevant annual rentals are charged to the profit and loss on a straight line basis over the lease term, unless they relate to vacant leasehold properties, in which case provision is made on a discounted basis for the net obligation under the lease. Where no lease is in place, the rentals are charged to the profit and loss account as and when paid.

Rental income

Rental income arising from investment properties is accounted for on a straight line basis over the lease term. Page 4 continued...

Inderflame Combustion and Heating Services Limited (Registered number: 01370811)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>179,300</u>
DEPRECIATION	
At 1 July 2014	135,205
Charge for year	<u>10,847</u>
At 30 June 2015	<u>146,052</u>
NET BOOK VALUE	
At 30 June 2015	<u>33,248</u>
At 30 June 2014	<u>44,095</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	<u>519,500</u>
NET BOOK VALUE	
At 30 June 2015	<u>519,500</u>
At 30 June 2014	<u>519,500</u>

4. CREDITORS

Creditors include an amount of £ 6,367 (30.6.14 - £ 19,539) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.15	30.6.14
			£	£
500	Ordinary	£1	500	500
500	Ordinary B Shares	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

Ordinary B shares have the same voting rights and rank pari passu in all respects with the Ordinary shares.

6. ULTIMATE PARENT COMPANY

Inderflame Holdings Limited is regarded by the directors as being the company's ultimate parent company.

Inderflame Combustion and Heating
Services Limited (Registered number: 01370811)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
Mr C J O'Donnell and Mrs D O'Donnell		
Balance outstanding at start of year	(11,590)	(3,275)
Amounts advanced	82,126	32,685
Amounts repaid	(76,000)	(41,000)
Balance outstanding at end of year	<u>(5,464)</u>	<u>(11,590)</u>
Mrs R C Mackenzie		
Balance outstanding at start of year	-	-
Amounts advanced	4,773	-
Amounts repaid	(4,773)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Amounts shown in brackets are due to the directors. No interest has been charged on any outstanding balances, which are repayable on demand, during the year.
The above amounts represent the aggregate movements during the year rather than each individual transaction.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Inderflame Combustion and Heating
Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inderflame Combustion and Heating Services Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Inderflame Combustion and Heating Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inderflame Combustion and Heating Services Limited and state those matters that we have agreed to state to the Board of Directors of Inderflame Combustion and Heating Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inderflame Combustion and Heating Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inderflame Combustion and Heating Services Limited. You consider that Inderflame Combustion and Heating Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inderflame Combustion and Heating Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

21 December 2015

This page does not form part of the abbreviated accounts

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