

**AMBUSKILL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**AMBUSKILL LIMITED (REGISTERED NUMBER: 02269661)**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**AMBUSKILL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTOR:** S J Owen

**SECRETARY:** S J Owen

**REGISTERED OFFICE:** Lion House  
72 Chapel Street  
Netherton  
Dudley  
West Midlands  
DY2 9PN

**REGISTERED NUMBER:** 02269661 (England and Wales)

**BANKERS:** Lloyds TSB Bank plc  
30 Birmingham Street  
Oldbury  
West Midlands



AMBUSKILL LIMITED (REGISTERED NUMBER: 02269661)

ABBREVIATED BALANCE SHEET  
30 JUNE  
2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,799		6,411
<b>CURRENT ASSETS</b>					
Stocks		430		450	
Debtors		3,586		5,792	
Cash at bank and in hand		<u>2,244</u>		<u>5,188</u>	
		6,260		11,430	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,642</u>		<u>8,419</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,382)</u>		<u>3,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,417		9,422
<b>PROVISIONS FOR LIABILITIES</b>			<u>390</u>		<u>512</u>
<b>NET ASSETS</b>			<u><u>3,027</u></u>		<u><u>8,910</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			<u>2,727</u>		<u>8,610</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,027</u></u>		<u><u>8,910</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2016 and were signed by:

S J Owen - Director



AMBUSKILL LIMITED (REGISTERED NUMBER: 02269661)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>23,754</u>
<b>DEPRECIATION</b>	
At 1 July 2014	17,343
Charge for year	612
At 30 June 2015	<u>17,955</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>5,799</u>
At 30 June 2014	<u>6,411</u>





**AMBUSKILL LIMITED (REGISTERED NUMBER: 02269661)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
300	Ordinary	£1	<u>300</u>	<u>300</u>



