

FLIP CARDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

FLIP CARDS LIMITED (REGISTERED NUMBER: 04340329)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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FLIP CARDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

Mrs M C Kipping
Miss J M Kipping
Mrs S C Curtis

SECRETARIES:

Miss J M Kipping
Mrs M C Kipping

REGISTERED OFFICE:

Oakmoore Court
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

REGISTERED NUMBER:

04340329 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

FLIP CARDS LIMITED (REGISTERED NUMBER: 04340329)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		-		<u>739</u>
			-		<u>739</u>
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors		5,271		3,305	
Cash at bank		<u>20,143</u>		<u>15,093</u>	
		29,164		22,148	
CREDITORS					
Amounts falling due within one year		<u>28,618</u>		<u>21,233</u>	
NET CURRENT ASSETS			<u>546</u>		<u>915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>546</u>		<u>1,654</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Retained earnings			<u>396</u>		<u>1,504</u>
SHAREHOLDERS' FUNDS			<u>546</u>		<u>1,654</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2016 and were signed on its behalf by:

Mrs M C Kipping - Director

The notes form part of these abbreviated accounts

FLIP CARDS LIMITED (REGISTERED NUMBER: 04340329)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

28.46% of turnover relates to goods sold outside of the UK.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.3% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>7,500</u>
AMORTISATION	
At 1 January 2015 and 31 December 2015	<u>7,500</u>
NET BOOK VALUE	
At 31 December 2015	<u> -</u>
At 31 December 2014	<u> -</u>

FLIP CARDS LIMITED (REGISTERED NUMBER: 04340329)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015****3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>21,090</u>
DEPRECIATION	
At 1 January 2015	20,351
Charge for year	739
At 31 December 2015	<u>21,090</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>739</u>

4. CALLED UP SHARE CAPITAL

Alloted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60	'A' Ordinary	£1	60	60
90	'B' Ordinary	£1	<u>90</u>	<u>90</u>
			<u>150</u>	<u>150</u>

