

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015
FOR
LAND LOGIC LIMITED

LAND LOGIC LIMITED (REGISTERED NUMBER: 04232665)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LAND LOGIC LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: T Martin
Mrs H Martin

SECRETARY: Mrs H Martin

REGISTERED OFFICE: 1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER: 04232665 (England and Wales)

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

LAND LOGIC LIMITED (REGISTERED NUMBER: 04232665)**ABBREVIATED BALANCE SHEET
30 JUNE
2015**

	Notes	30/6/15		30/6/14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		-
Investment property	3		<u>150,000</u>		<u>120,000</u>
			<u>150,000</u>		<u>120,000</u>
CURRENT ASSETS					
Debtors		<u>178,905</u>		177,298	
Cash at bank and in hand		<u>4,989</u>		<u>4,580</u>	
		<u>183,894</u>		181,878	
CREDITORS					
Amounts falling due within one year		<u>138,261</u>		<u>151,689</u>	
NET CURRENT ASSETS			<u>45,633</u>		<u>30,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>195,633</u>		<u>150,189</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			<u>33,224</u>		3,224
Profit and loss account			<u>162,407</u>		<u>146,963</u>
SHAREHOLDERS' FUNDS			<u>195,633</u>		<u>150,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2016 and were signed on its behalf by:

T Martin - Director

The notes form part of these abbreviated accounts

LAND LOGIC LIMITED (REGISTERED NUMBER: 04232665)**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods, services and rents, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - Straight line over 3 years

Investment property

According to the Financial Reporting Standard for Smaller Entities (effective April 2008), investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and no depreciation is provided in respect of freehold and long leasehold investment properties.

The Companies Act 2006 requires tangible fixed assets to be depreciated systematically over their estimated useful economic lives. However, investment properties are held for investment rather than consumption; the directors therefore consider that depreciation on a systematic basis would not be appropriate in this case and that the accounting policy adopted is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	<u>10,439</u>
DEPRECIATION	
At 1 July 2014 and 30 June 2015	<u>10,439</u>
NET BOOK VALUE	
At 30 June 2015	== -
At 30 June 2014	== -

LAND LOGIC LIMITED (REGISTERED NUMBER: 04232665)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015****3. INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2014	120,000
Revaluations	<u>30,000</u>
At 30 June 2015	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2015	<u>150,000</u>
At 30 June 2014	<u>120,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/15	30/6/14
		£1	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

