

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

RWB Tax Consultants Limited

RWB Tax Consultants Limited (Registered number: 07318348)

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for the Year Ended 30 June 2015

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RWB Tax Consultants Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	R.A.J. Wood M Butcher
REGISTERED OFFICE:	F7a Lynch Lane Offices Egdon Hall Lynch Lane Weymouth Dorset DT4 9DW
REGISTERED NUMBER:	07318348 (England and Wales)
ACCOUNTANTS:	RWB Tax Consultants Limited F7A Lynch Lane Offices Lynch Lane Weymouth Dorset DT4 9DN

RWB Tax Consultants Limited (Registered number: 07318348)

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15		30.6.14	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		29,250		26,100
Tangible assets	3		<u>2,282</u>		<u>1,966</u>
			31,532		28,066
CURRENT ASSETS					
Stocks		24,350		9,650	
Debtors		22,302		32,240	
Cash at bank		<u>5,215</u>		<u>7,310</u>	
		51,867		49,200	
CREDITORS					
Amounts falling due within one year		<u>81,497</u>		<u>75,480</u>	
NET CURRENT LIABILITIES			<u>(29,630)</u>		<u>(26,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,902		1,786
PROVISIONS FOR LIABILITIES			<u>358</u>		<u>295</u>
NET ASSETS			<u><u>1,544</u></u>		<u><u>1,491</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,444</u>		<u>1,391</u>
SHAREHOLDERS' FUNDS			<u><u>1,544</u></u>		<u><u>1,491</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RWB Tax Consultants Limited (Registered number: 07318348)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

R.A.J. Wood - Director

M Butcher - Director

RWB Tax Consultants Limited (Registered number: 07318348)

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance
Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	38,500
Additions	<u>8,000</u>
At 30 June 2015	<u>46,500</u>
AMORTISATION	
At 1 July 2014	12,400
Amortisation for year	<u>4,850</u>
At 30 June 2015	<u>17,250</u>
NET BOOK VALUE	
At 30 June 2015	<u>29,250</u>
At 30 June 2014	<u>26,100</u>

RWB Tax Consultants Limited (Registered number: 07318348)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	3,496
Additions	<u>1,257</u>
At 30 June 2015	<u>4,753</u>
DEPRECIATION	
At 1 July 2014	1,530
Charge for year	<u>941</u>
At 30 June 2015	<u>2,471</u>
NET BOOK VALUE	
At 30 June 2015	<u>2,282</u>
At 30 June 2014	<u>1,966</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.15	30.6.14
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
R.A.J. Wood		
Balance outstanding at start of year	(35,430)	(36,724)
Amounts advanced	16,500	21,794
Amounts repaid	(10,329)	(20,500)
Balance outstanding at end of year	<u>(29,259)</u>	<u>(35,430)</u>
M Butcher		
Balance outstanding at start of year	(11,643)	-
Amounts advanced	31,500	17,357
Amounts repaid	(35,200)	(29,000)
Balance outstanding at end of year	<u>(15,343)</u>	<u>(11,643)</u>

