

# Crowdrooster Limited

## Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 May 2015

**Sobell Rhodes LLP**  
**Chartered Accountants**  
Monument House  
215 Marsh Road  
Pinner  
Middlesex  
HA5 5NE

**Crowdrooster Limited**

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**Crowdrooster Limited****(Registration number: 08536304)****Abbreviated Balance Sheet at 31 May 2015**

	Note	31 May 2015 £	31 May 2014 £
<b>Fixed assets</b>			
Intangible fixed assets	<a href="#">2</a>	303,951	235,607
Tangible fixed assets	<a href="#">2</a>	<u>652</u>	<u>869</u>
		<u>304,603</u>	<u>236,476</u>
<b>Current assets</b>			
Debtors		4,565	7,204
Cash at bank and in hand		<u>1,068</u>	<u>17,837</u>
		5,633	25,041
Creditors: Amounts falling due within one year		<u>(672,440)</u>	<u>(11,529)</u>
Net current (liabilities)/assets		<u>(666,807)</u>	<u>13,512</u>
Total assets less current liabilities		(362,204)	249,988
Creditors: Amounts falling due after more than one year		<u>-</u>	<u>(440,000)</u>
Net liabilities		<u>(362,204)</u>	<u>(190,012)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		<u>(362,304)</u>	<u>(190,112)</u>
Shareholders' deficit		<u>(362,204)</u>	<u>(190,012)</u>

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Crowdrooster Limited**

**(Registration number: 08536304)**

**Abbreviated Balance Sheet at 31 May 2015**

*..... continued*

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 March 2016 and signed on its behalf by:

F Gatti  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

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**Crowdrooster Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

As far as the directors are concerned, the sums due to Messrs Rovati and Fumagalli were waived following the year end as part of the transaction in which they disposed of their interests in the company.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Website development costs	Straight line over 10 years

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Crowdrooster Limited****Notes to the Abbreviated Accounts for the Year Ended 31 May 2015***..... continued***2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2014	261,785	1,159	262,944
Additions	<u>105,026</u>	<u>-</u>	<u>105,026</u>
At 31 May 2015	<u>366,811</u>	<u>1,159</u>	<u>367,970</u>
<b>Depreciation</b>			
At 1 June 2014	26,178	290	26,468
Charge for the year	<u>36,682</u>	<u>217</u>	<u>36,899</u>
At 31 May 2015	<u>62,860</u>	<u>507</u>	<u>63,367</u>
<b>Net book value</b>			
At 31 May 2015	<u>303,951</u>	<u>652</u>	<u>304,603</u>
At 31 May 2014	<u>235,607</u>	<u>869</u>	<u>236,476</u>

**3 Share capital****Allotted, called up and fully paid shares**

	<b>31 May 2015</b>		<b>31 May 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.01 (2014 - £1) each	10,000	100	100	100
	<u>10,000</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4 Ultimate Patent company**

The company is controlled by Wearable World Inc a company incorporated in United States of America. .